UNIVERSITÀ CATTOLICA del Sacro Cuore

School of
Banking, Finance and Insurance

Milan
a.y. 2026/2027

School guide

UNIVERSITÀ CATTOLICA DEL SACRO CUORE
20123 MILANO – Largo A. Gemelli, 1

GUIDE OF THE SCHOOL OF BANKING, FINANCE AND INSURANCE

Study plans

Academic year 2026/2027

WELCOME BY THE RECTOR 4

AIMS AND STRUCTURE OF UNIVERSITÀ CATTOLICA DEL SACRO CUORE 6
Character and Aims 6
Academic Structures and Bodies 7
Administrative Structures and Bodies 8
Pastoral Structures and Bodies 9

THE SCHOOL AND ITS DEVELOPMENT 10

TEACHING STAFF 14

UNDERGRADUATE PROGRAMME 15
Financial markets and institutions 15
International partnerships 19
Prerequisites 22
Alphabetical list of the courses on the undergraduate degree with the relative academic discipline code 26

FORMATIVE OFFERING AFTER GRADUATION 28

GRADUATE DEGREES 28
Banking and Finance 28
International partnerships 30
Actuarial sciences, risk and data analysis 42
International partnerships 44
Prerequisites 48
Alphabetical list of the courses on the degrees with the relative academic discipline code 55
International programmes 57
Curricular internship awarding credits (ECTS) 59

FORMATIVE OFFERING AFTER GRADUATION 62
Post-graduate programme 62
PhDs 63

COURSE PROGRAMMES 64

TEACHING LIST AND RELATED LECTURERS APPOINTED 65

THEOLOGY COURSES 66

UNIVERSITY LANGUAGE SERVICE (SELDA) 68

CENTER FOR INNOVATION IN EDUCATIONAL TECHNOLOGIES (ILAB) 72

ADMINISTRATIVE PROVISIONS 73
- Enrolment rules 73
- Administrative procedures 76
- Notes regarding secretarial duties 85
- University Contributions 87
- Rules of Conduct 88

Dear student,

I would like to warmly welcome you to the family of Università Cattolica del Sacro Cuore, a university that has always placed the future of the new generations at the heart of its mission, relying on the power of education and culture.

For over a century, our university has had faith in young people. Father Gemelli, our founder, used to firmly repeat this in his speeches. In particular, I like to recall this passage from his speech at the inauguration ceremony of the 1951/52 academic year: 'I am convinced [...] that we must trust the young, we must help them, we must follow them, understand them'.

A trust, therefore, that requires us to provide you with a university experience capable of accompanying you in your professional, cultural and personal growth. One of the aims of the programmes we offer - the quality of which is internationally recognised - is to educate you to adopt a long and integral view. In fact, the degree programmes are characterised not only by the solidity of the contents, but also by an implicit innovativeness, which takes into account the continuous transformations of both society and the world of work, thanks above all to an interdisciplinary approach.
Our activities are carried out with the priority of caring for each enrolled student and enhancing their experience in beautiful, hospitable, functional and technologically-advanced spaces. The historic campuses have recently been joined by the Polo San Francesco in Milan. An area that once housed a barracks from the Napoleonic era, itself built on an old Franciscan convent from the 14th century, is now available to students. It is an investment in the future, in your future.

Every day, we professors and lecturers are called upon to impart knowledge, skills and methods to you - often dealing with frontier issues - in the wake of a century-old tradition that emphasises ethical aspects, develops critical thinking and takes care of the relational dimension. The educational objective we propose is geared towards bringing into dialogue multiple intelligences - those of the head, heart and hands - to allow you to cultivate your talents in the best possible way. Attention to the person, the alliance between generations, and the desire to devise new paradigms to understand the changes taking place are the fundamental components of our identity, which we intend to preserve, nurture and renew.

In particular, this is at the heart of the *Strategic Plan of Università Cattolica for the three-year period 2026–2028* (*www.unicatt.it/ateneo/universita-cattolica/piano-strategico.html*) whose guiding principles are: enhancing our identity as a non-profit *Catholic* university; promoting full integration between the roles of educational community and research university, whilst placing students at the heart of university life; creating a place not merely for knowledge transmission but rather for knowledge experience.

Università Cattolica is an educating community open to continuous confrontation with the reality that surrounds it. This also requires a direct commitment on your part, because to understand what is happening in the world, classroom lectures are not enough. We are able to offer you internships, study abroad periods and volunteer work experiences. These are all enriching opportunities. And so are the experiences in representative bodies, in the work of student associations, in the organisation of meetings and initiatives. The active participation of students in the life of the university is a hallmark that we want to preserve and strengthen.

The guide you are currently consulting provides you with the necessary information relating to the degree programme you have enrolled in. Course syllabi and updates on the University's initiatives can be found on the website: https://www.unicatt.it/facolta/scienze-bancarie--finanziarie-e-assicurative.html.

To make you feel myself even closer to you, I would like to reiterate my availability to receive and meet on a regular basis with those who want to have a moment of dialogue and confrontation with the aim of grasping and interpreting your needs and proposals.

I hope that your university journey will be full of enthusiasm and satisfaction, urging all of you not to stop in the face of difficulties but to move forward with the confidence, hope, commitment and effort necessary for the coming goals.

Be proud to be part of the great family of Università Cattolica del Sacro Cuore and to contribute to writing its history.

The Rector
Elena Beccalli

AIMS AND STRUCTURE OF UNIVERSITÀ CATTOLICA DEL SACRO CUORE

CHARACTER AND AIMS

The character and aims of Università Cattolica, which gained legal recognition through R.D. no.1661 on 2 October 1924, are set out in art. 1 of the Statute, approved by Rectoral Decree on 24 October 1996, the second paragraph of which reads as follows: “Università Cattolica” is an academic community that contributes to the development of the studies, scientific research and preparation of young people for roles in research, teaching, public and private office and the liberal professions. Università Cattolica fulfils this role by providing appropriate higher education that is also informed by the principles of Christianity, respecting the autonomy proper to every form of knowledge, and according to the view that science should serve the human being and civil coexistence, in accordance with the principles of Catholic doctrine and consistently with the universal nature of Catholicism and its noble and specific demands of freedom”.

The "Catholic" element in our name and loyalty to the Catholic Church represent, for Università Cattolica del Sacro Cuore, an indispensable condition and opportunity to take a scientifically rigorous and intellectually open approach both to research and teaching in all fields of knowledge and, in particular, with regard to the great questions of our time.

Scientific research is interpreted and experienced through its connection with anthropology and ethics, in the light of the Christian faith; this has allowed and continues to allow Università Cattolica to consolidate itself as a natural place for sincere dialogue and passionate engagement with all other cultures.

All those who freely wish and accept to be part of Università Cattolica must be aware of its scientific, formative and pedagogical aims, and be committed to respecting and enhancing them. To ensure that this awareness is also expressed through personal action, in a spirit of loyal collaboration between all members of the university, Università Cattolica approved its Code of Ethics in October 2013. The Code aims to embody both the "pride of belonging" and to reinforce certain values that - with reference also to the individuality of lecturers, students, technical-administrative and welfare staff - have been translated into a set of rules and guidelines which, in turn, have always characterised the work and conduct of those who work and study at our University. Compliance with the Code of Ethics, which may be consulted on the university website *(https://www.unicatt.it/ateneo/universita-*

cattolica/codice-etico-e-modello-di-organizzazione--gestione-e-controllo.html), is an essential part of Università Cattolica's mission, prestige and reputation.

ACADEMIC STRUCTURES AND BODIES

Rector

The Rector is the highest academic authority, legally represents Università Cattolica, summons and chairs the Board of Directors, the Steering Committee, the Academic Senate and the University Council. The Rector promotes the convergence of the work of all components of the university community in order to achieve Università Cattolica's goals. The Rector may appoint one or more Pro-rectors, one of whom may have vicarious functions. The Rector may delegate specific roles to the Pro-rectors.
The Rector remains in office for four academic years and may be reinstated for no more than two consecutive terms.
The Rector in office is Prof. Elena Beccalli, Professor of Financial Intermediaries at the School of Banking, Finance and Insurance.

Pro-Rector

The Pro-Rector in charge is Prof. Anna Maria Fellegara, full professor in the Faculty of Economics and Law, to whom deputy powers have been attributed.

Academic Senate

Composed of the Rector, who presides over it, and the Deans of Faculty, this is a collegial body that deliberates on topics related to didactic and scientific questions of general interest for the university. The Academic Senate is responsible for all the duties related to the organising, planning and coordinating of teaching and research activities.

Dean of School

The Dean is elected from among the full professors and is appointed by the Rector. The Dean is elected by the full and associate professors, remains in office for four academic years and can be re-elected for no more than two consecutive
terms.
The Dean of the School of Banking, Finance and Insurance is Prof. Giovanni Petrella.

School Council

The School Council is composed of all the full and associate tenured professors and of representatives of university researchers, lecturers and students. The School Council plans the development of the teaching activity, organizes and coordinates its operation and proposes the changes to be made to the teaching system, as provided for in the Articles of Association.

ADMINISTRATIVE STRUCTURES AND BODIES

Board of Directors

The Board of Directors has the widest powers, both ordinary and extraordinary, to govern the university. The Board of Directors is composed of eighteen members: the Rector, who presides over it; ten members appointed by the Istituto Giuseppe Toniolo di Studi Superiori charitable trust; a representative of the Holy See; a representative of the Italian Episcopal Conference; a representative of the Government; a representative of Azione Cattolica Italiana; and three members elected by the full and associate professors of the various university campuses.

General Director

The General Director is in charge of the university's offices and services and directs and coordinates their activities. The Administrative Director is responsible for generally guiding, directing and managing administrative and technical staff. The General Director is responsible for compliance with the university's laws and regulations, and implements the resolutions of the collegiate bodies in line with the Articles of Association.
The General Director is appointed by the Board of Directors, upon proposal by the Rector.
The General Director in office is Prof. Carlo Maria Gallucci Calabrese.

Campus Director

The Campus Director is responsible for the performance of local management and for achieving the objectives laid down by the guidelines and general coordination incumbent upon the administrative director and for implementing the decisions of the Board of Directors.
The Campus Director is appointed by the Rector after deliberation by the Board of Directors, upon proposal by the General Director. The Campus Director for Milan is Dr Mario Gatti.

PASTORAL STRUCTURES AND BODIES

General Ecclesiastical Assistant

The General Ecclesiastical Assistant coordinates spiritual and pastoral activities within the university community with the help of the pastoral assistants present on the various university campuses.

The General Ecclesiastical Assistant is also responsible for coordinating the activities of the University Pastoral Council and organising the Theology courses.

The General Ecclesiastical Assistant in office is S. E. Mons. Claudio Giuliodori.

Pastoral Council

A consultative pastoral structure, the Pastoral Council is ecclesiastically involved to fulfil the university's pastoral objectives. Its members include representatives of the various components of the university, it is an important expression of the communitas studentium et docentium.

Pastoral Centres

Pastoral Centres are found on each of the university campuses and base their educational approach on serving the Christian person and vision. They are responsible for celebrating Liturgy and are places of welcome, conversation, prayer and education. The pastoral assistants are available for meetings with students and dialogue to promote human and spiritual growth. They cooperate with the Pastoral Centres, ecclesiastical associations and movements, prayer groups and volunteer groups, each using their own charisma to strengthen the shared commitment to education, testimony and evangelical mission.

Board of Theology Lecturers

Chaired by the Rector and coordinated by the General Ecclesiastical Assistant, the Board of Theology Lecturers brings together all the university's Theology lecturers and is responsible for optimising the teaching proposal of the Theology courses - unique to Università Cattolica - which, by their nature, play a particularly important role in the pursuit of synthesis with the other areas of knowledge cultivated at the university and in promoting the dialogue between faith and reason. In order to coordinate the work of the Board of Lecturers of Theology, the Council of Theology Lecturers is established, consisting of the twelve lecturers taking part in the faculty councils, assisted by a secretary.

THE SCHOOL AND ITS DEVELOPMENT

Promoting teaching and research as tools to train well-rounded individuals and professionals in the field of financial management: these are the educational objectives of the School of Banking, Finance and Insurance Sciences at Università Cattolica, which places graduates at the centre of the national financial community and enables them to develop international-level research topics and learn the operational practices developed by the major financial institutions.

This programme offers solid training in the basic disciplines and provides specialist skills in the fields of economics of financial intermediaries and markets, insurance and pension companies, and statistical and actuarial sciences.

The multidisciplinary context of the university allows students to acquire knowledge, skills, experiences and relationships that foster the achievement of their development potential.

For the academic year 2026/2027, the School offers an undergraduate degree programme:

Financial markets and institutions which belongs to the degree class L-18 Economics and Business Management.

The undergraduate degree programme is divided into five curricula:

- ***Economics of financial markets and intermediaries;***
- ***Economics of financial markets and intermediaries*** (in agreement with the Order of Chartered Accountants and Accounting Experts of Milan);
- ***Financial and Insurance Consultant***;
- ***Quantitative Methods for Finance and Insurance;***
- ***Finance*** (entirely in English)

In addition, the School also offers, with the participation of the Faculty of Economics and Law, Piacenza campus, the undergraduate degree programme in: ***Business and Finance***, which belongs to the L-18 Economics and Business Management degree class. This degree programme is entirely taught in English and lectures will be held at the Brescia University campus

In the academic year 2026/2027, the School of Banking, Finance and Insurance Science, activates the following graduate degree programmes:

- **Financial Markets and Institutions**, which relates to the degree class LM-77 Economics and Business Sciences. The degree programme offers combinations of subjects that allow the acquisition of credits in

relation to the following professional profiles: Banking and Insurance Management, Finance and Finance - Corporate advisory (in agreement with the Order of Chartered Accountants and Accounting Experts of Milan).

- **Banking and Finance**, which belongs to the degree class LM-77 Economic and Business Sciences. Graduate degree programme delivered in English.
- **Actuarial sciences**, **risk and data analysis**, which belongs to the degree class LM-83 Actuarial and Financial Statistics. Graduate degree programme delivered in English.

In cooperation with the Faculty of Linguistic Sciences and Foreign Languages (Università Cattolica) and the Faculty of Communication, Culture and Society of the Università della Svizzera italiana - Lugano, a graduate degree programme is offered in:

- **European studies in investor relations and financial communication** which belongs to the degree class LM-90 European Studies. Graduate degree programme delivered in English.

In collaboration with the Faculty of Mathematical, Physical and Natural Sciences, another graduate degree programme is also offered in:

- **Artificial intelligence for banking and finance**, which belongs to the degree class LM-91 Techniques and methods for the information society. Graduate degree programme delivered in English.

Up-to-date information on study plans and on the School in general can be found at *https://milano.unicatt.it/facolta/scienze-bancarie-finanziarie-e-assicurative.*

In order to strengthen ties with companies and supervisory authorities, the School has set up the School-World of Work Board. Composed of authoritative protagonists of the financial community (Managing Directors and Personnel Managers), the Board aims to: share with the business community the strategic guidelines to be followed in formulating the study plans of the Degree Programmes, in order to maintain an educational offer in line with the expectations of the professional world; improve the planning and management of the School's internship activities; identify new initiatives and profitable ways of collaborating with the business community, to constantly improve the educational process and allow students to favourably enter the world of work. These new initiatives include the focus on Soft and Digital skills, as well as the establishment

of the School Internship Day, the Progetto Talenti (Talents' Project) and the "Women in finance" programme.

The School has entered into an agreement with the *Associazione Italiana degli*
Analisti e Consulenti Finanziari - the Italian Association of Financial Analysts
and Advisors - (**AIAF**) that allows students holding a graduate degree in Financial Markets and Institutions to be admitted as Ordinary Members of the AIAF free of charge for the first year and at a reduced rate for the following three years. For the purposes of the CIIA® (Certified International Investment Analyst) international diploma, this agreement will allow exemption from the Foundation exam and direct access to the Final exam, at a reduced cost. Furthermore, the graduate degree programme in Financial Markets and Institutions has been accredited by the Chartered Financial Analyst Institute (**CFA**); this means that the graduate degree programme is part of the affiliation programme recognised by universities that offer programmes that meet certain quality requirements with regard to courses in the area of investment management. In relation to its international diploma, CFA will award seven scholarships that will allow students to be admitted to the CFA Programme free of charge and to benefit from a reduction in exam registration fees.
A number of international partnerships allow students to access programmes that enable them to obtain a double degree:

- Graduate Degree in Financial Markets and Institutions (Università Cattolica del Sacro Cuore) and BSc in Banking and Finance (**Bangor University**).
- Graduate Degree in Banking and Finance (Università Cattolica del Sacro Cuore) and Diploma in Accounting and Finance (**London School of Economics**).
- Graduate degree in Banking and Finance or Financial Markets and Institutions (Università Cattolica del Sacro Cuore) and MSc in Mathematical Finance or MSc in Economics (**UNC Charlotte**).
- Graduate degree in Actuarial Sciences, Risk and Data Analysis and MSc in Mathematical Finance (**UNC Charlotte**).
- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in Global Finance (**Fordham University**).
- Graduate degree in Financial Markets and Institutions (Università Cattolica del Sacro Cuore) and MSc in Finance (**Bayes Business School**).

- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in Banking and International Finance (BIF) or MSc in Corporate Finance (MF) or MSc in Finance (**Bayes Business School**).
- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in International Financial Management (**University of Groningen**).
- Graduate degree in Actuarial Sciences, Risk and Data Analysis (Università Cattolica del Sacro Cuore) and MSc in Actuarial Science (**University of Southampton**).
- Graduate degree in Actuarial Sciences, Risk and Data Analysis (Università Cattolica del Sacro Cuore) and MSc in Actuarial Sciences **(Bayes Business School).**

Every year, leading operators in the financial sector offer scholarships to support students who enrol in programmes that allow them to obtain double degrees.

TEACHING STAFF
(updated on 1 June 2026)

Dean: Prof. Giovanni Petrella

Full professors
Mario Anolli, Angelo Baglioni, Alberto Banfi, Elena Beccalli, Carlo Bellavite Pellegrini, Ettore Croci, Marzia De Donno, Paolo Gualtieri, Andrea Lionzo, Andrea Monticini, Michele Mozzarelli, Fabrizio Panebianco, Andrea Paolo Perrone, Giovanni Petrella, Nino Savelli, Alessandro Sbuelz.

Associate professors
Enrico Berbenni, Gian Paolo Clemente, Catalin Dragomirescu-Gaina, Alberto Floreani, Gianluca Mucciarone, Andrea Tarelli, Gabriele Villa, Diego Zappa.

Researchers
Giulio Anselmi, Matteo Arrigoni, Paola Biffi, Velia Cenciarelli, Diego Attilio Mancuso, Alice Pignatelli Di Cerchiara, Andrea Roncella, Luigi Spezia, Tommaso Tornese, Maura Trillo, Enrico Maria Turco, Andrea Viola

UNDERGRADUATE PROGRAMME[1]

FINANCIAL MARKETS AND INSTITUTIONS

The degree programme belongs to class L-18 (Economics and Business Management Science).

The degree programme in Financial Markets and Institutions is at the forefront of programmes in the field of economics and business management. A solid foundation in business economics, political economics, quantitative methods and legal training is provided along with in-depth studies concerning both financial phenomena in general and the management of financial intermediaries (banks, insurance companies, other intermediaries).
The degree programme in Financial Markets and Institutions provides basic skills in several disciplines related to the following areas:

- business economics, for the purposes of business management (typically for banks and insurance companies);
- markets and financial intermediation, both in terms of instruments and their trading markets and in terms of the management and operational aspects of financial intermediaries;
- microeconomics and macroeconomics, in order to acquire fundamental knowledge of the behaviour of economic operators and economic aggregates, which is useful for the analysis of financial markets and investment decisions;
- mathematical and statistical sciences, with the aim of acquiring knowledge of applied mathematics and statistical methodology useful in the study of economic phenomena in general and of financial markets in particular;
- legal subjects in order to obtain a comprehensive understanding of the institutional structures of intermediaries, markets and instruments.

In relation to the specific objectives of the degree programme, internships at financial institutions may be arranged, as well as study visits to other Italian and foreign universities, including within the framework of mutual exchange agreements.

[1] Further details and updated information can be found on the website *https://milano.unicatt.it/facolta/scienze-bancarie-finanziarie-e-assicurative*

The forms of assessment are specific to each course and include oral and/or written exams, case discussions, project work writing and *problem set* solutions, *role playing* experiences.

Teaching is carried out not only through traditional classroom-based methods, but also through the presentation of business case studies, meetings with experts in the financial world, and simulations using information and online technology.

The undergraduate programme is structured as follows: the first year of the programme is divided into four fundamental areas (business economics, political economics, quantitative methods and legal disciplines) as well as in-depth studies related to the economics of financial intermediaries.
In the second year, in line with the chosen profile, specific courses in banking, finance, and insurance are added. Finally, in the third year, students can broaden their knowledge with a wide range of optional courses and the possibility of undertaking an internship.

The study plan is designed so that students who demonstrate commitment and regularly attend classes can complete the programme by September of their third year.

To obtain a degree, 180 credits (ECTS) are required, which are acquired at a rate of approximately 60 per year.
Each exam is awarded a given number of credits, the same for all students, and a mark (out of 30) that varies according to the level of preparation. The final mark is expressed out of 110.
Courses are taught according to a twelve-week calendar in the first or second semester. Depending on the number of credits for the course, the number of hours per week can range from 3 to 6.
In addition to the exams required by the study plan, students must attend three semester-long courses (12 weeks of courses, 3 hours per week) of *Theology*, specific to our University, to be taken over the three years of the programme.

Final paper

Students may choose between one of the following two options, which are structured as follows:

1. Report

– option available to all students;
– targeted report of maximum length of 20-25 pages;
– no dissertation defence required;
– scores awarded: 0-3. Points awarded are proposed by the supervisor;
– does not allow for the awarding honours.

2. Paper

– Option available only to students with a weighted average (marks/ECTS) of 25 or more and a total of 90 or more ECTS earned at the end of the second year (after the last available exam session);
– paper length: maximum 40 pages;
– dissertation defence required;
– scores: 0-5;
– allows for the awarding of honours.

Determination of the graduation mark for all students

– Reward system based on the average (marks/ECTS) achieved at the end of the *second year* (additional points that increase the graduation grade are only awarded if the following conditions are met at the end of the second year):

* weighted average mark *less than* 23
  1 point if fewer than 70 ECTS have been acquired;
  2 points if 70 or more ECTS have been acquired;
* weighted average mark *greater than* or equal to 23
  2 points if fewer than 70 ECTS have been acquired;
  3 points if 70 or more ECTS have been acquired;

– bonus system in the *third year*:
  1 point for international activities;
  2 points for double degrees;
  1 point for every two exams awarded honours, up to a maximum of 2 points;
  2 points for graduation by December,
  1 point for graduation during the academic year;

Theology Bonus:

1.5 points if the grade average is 30 cum laude;
1 point if the grade average is between 30 and 29;
0.5 points if the grade average is between 28 and 26;
0 points if the grade average is between 25 and 18.

International partnerships

Students enrolled in the undergraduate degree programme in Financial Markets and Institutions (general profile and Finance *curriculum*) have the opportunity to access a profile reserved for double degrees:

– degree in Financial Markets and Institutions (Università Cattolica del Sacro Cuore) and BSc in Banking and finance (Bangor Business School, UK) (see also page 24 of this Guide).

Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-bangor-galles-bangor-university.*

To enable students to participate in international programmes, the School of Banking, Finance and Insurance offers scholarships and merit loans thanks to contributions from external funders.

STUDY PLANS

Curriculum in *Finance*

Please note: the semesters indicated below are subject to change; please refer to the class timetables on the relevant UCSC web pages.

I year

I SEMESTER	ECTS
- Management and accounting	10
- Foundations of private law	10
- Mathematics	10
- Business English (annual course)	
II SEMESTER	
- Microeconomics	10
- Financial intermediation	10
- Statistics	10
- ICT	2
- Business English (annual course)	4

- *One* foreign language to be chosen from[1]: French, annual course Spanish, annual course German, annual course	4

II year

I SEMESTER	ECTS
- Business law and financial regulation	10
- EU law for financial economists	5
- Reporting and financial statement analysis	10
- Financial management	5
II SEMESTER	
- Macroeconomics	10
- Advanced statistics	5
- Introduction to Quantitative Finance	5

III year

I SEMESTER	ECTS
- Derivatives	5
- Corporate finance	10
- Statistical methods for finance and insurance	6
- International monetary economics	6
II SEMESTER	
- Introduction to financial econometrics	5
- Valuation and private equity	10
- Electives*	15
- Thesis	3

[1] Students who **do not** speak Italian may replace the 'Second Foreign Language (French, Spanish, German)' with *Italian for Foreign Students* [SeLdA], 4 ECTS.

***Electives*

Please note: **For the courses highlighted in the last column of the table below, it is possible to take 5 of the 15 ECTS required as "Electives" in the second year of the course.** If a course is taken in the second year, students are advised to check its compatibility with the class schedules. The number of ECTS established for elective courses is the minimum required, which can be exceeded with particular course choices. Elective courses can be taken in the semesters in which they are offered.

	ECTS	SEMESTER	STUDENTS CAN TAKE IT DURING THE II YEAR
Comparative financial systems	5	II	X
Corporate restructuring	5	II	
Fiscal Macroeconomics	5	I	
Introduction to Actuarial mathematics and risk theory	10	annual	
Principles of banking	5	I	
Taxation	5	II	
The R language and environment for statistical computing[2]	5	III term	X

Curricular internship (10 Cfu) (see page 59)

[2] The course is borrowed from another Faculty; students are invited to check the lecture calendar and the exam dates set out in the academic calendar established by the relevant Faculty.

Prerequisites

To sit for the examination listed in the first column (left), students must have successfully passed the examination(s) listed in the second column (right). A prerequisite requirement is considered fulfilled provided that the prerequisite examination has been passed by the end of the preceding examination session. Specifically:

1. To sit for the advanced examination during the Extraordinary or Early Summer Examination Session (December–February), the prerequisite examination must have been passed by the end of the preceding Autumn Examination Session (August–September).
2. To sit for the advanced examination during the Summer Examination Session (May–July), the prerequisite examination must have been passed by the end of the preceding Extraordinary or Early Summer Examination Session (December–February).
3. To sit for the advanced examination during the Autumn Examination Session (August–September), the prerequisite examination must have been passed by the end of the preceding Summer Examination Session (May–July).

If this requirement is not met, students will not be permitted to register for the examination sessions of any course for which the prerequisite is required. This restriction will be applied automatically.

The above regulations shall apply starting from the examination sessions of the Early Summer Examination Session beginning in December 2026.

Financial management	Management and accounting
Business law and financial regulation	Foundations of private law
Introduction to financial econometrics	Mathematics, Statistics
International monetary economics	Macroeconomics
Macroeconomics	Microeconomics
Advanced statistics	Mathematics, Statistics
Introduction to quantitative finance	Mathematics
Reporting and financial statement analysis	Management and accounting

After graduation

Thanks to the interdisciplinary nature of the proposed educational programme, as well as the constant updating of study plans within the School-World of Work Board, students will be able to carry out activities in various fields, including:

– management of financial intermediation companies;
– financial functions in industrial, commercial and service companies;
– consultancy activities in various aspects of financial intermediation;
– specific activities in the field of statistical sciences.

Study Plan of the Double Degree with Bangor Business School, UK

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I and II year courses attended at UCSC

I year

I SEMESTER	ECTS
Management and accounting	10
Foundations of private law	10
Mathematics	10
Business English (annual course)	
II SEMESTER	
Microeconomics	10
Financial intermediation	10
Statistics	10
Business English (annual course)	4
ICT	2
One foreign language between the following: French, annual course German, annual course Spanish, annual course	4

II year

I SEMESTER	ECTS
Business law and financial regulation	10
EU law for financial economists	5
Reporting and financial statement analysis	10
II SEMESTER	
Macroeconomics	10
Advanced statistics	5
Introduction to Quantitative Finance	5
Financial management	5
The R language and environment for statistical computing	5

III year courses attended at Bangor Business School

III year

	ECTS
Bank management	
International banking	
Advanced econometrics	
Financial technology	
Corporate finance	
Financial derivatives	
Thesis	3

Students must take the final examination at Università Cattolica in accordance with the procedures (final paper or report) established by the School.

ALPHABETICAL LIST OF THE COURSES ON THE UNDERGRADUATE DEGREE WITH THE RELATIVE ACADEMIC DISCIPLINE CODE

The *subject sectors* were created in response to the need for clarification and simplification, leading to (with numerous legislative interventions) the grouping of all the subjects taught in Italian universities into sectors and the attribution of a code and title to each. The titles derive from the most representative subject in the sector (e.g. *Italian Literature*, *History of Law*), with all other similar subjects and courses grouped under the same category.

With Ministerial Decree 639 of 2 May 2024, scientific disciplines were reclassified and grouped into macro-areas of reference. The new groupings also led to the identification of new acronyms.
The list below associates the courses with the new scientific disciplinary sectors identified by Ministerial Decree 639, which will apply to students enrolled from the 2026/2027 academic year onwards. Students enrolled before that academic year should refer to the previous regulations and to the School Guides for their academic year of enrolment.

For more information on the correspondence between the sectors indicated in the current regulations and those provided for in the previous regulations, please consult the text of Ministerial Decree 639 with its annexes at the following link: *https://www.mur.gov.it/it/atti-e-normativa/decreto-ministeriale-n-639-del-02-05-2024*
The knowledge of the subject sector which the programmes relate to can be useful to students who wish to check whether credits from one particular programme will be valid in another, for example.

Teaching	*Semester of activation* [1]	*Academic discipline code*
Advanced statistics	II semester	STAT-01/A
Business English	annual	ANGL-01/C
Business law and financial regulation	I semester	GIUR-02/A, GIUR-03/A
Comparative financial systems	II semester	ECON-09/B

[1] The semesters indicated above are subject to change; please refer to the class timetables on the relevant UCSC web pages.

Teaching	*Semester of activation* [1]	*Academic discipline code*
Corporate finance	I semester	ECON-09/A
Corporate restructuring	II semester	ECON-06/A, ECON-09/B
Derivatives	I semester	ECON-09/B
EU law for financial economists	I semester	GIUR-02/A
Financial intermediation	II semester	ECON-09/B
Financial management	I semester	ECON-09/A
Fiscal macroeconomics	I semester	ECON-01/A
Foundations of private law	I semester	GIUR-01/A, GIUR-02/A
French	annual	FRAN-01/B
German	annual	GERM-01/C
International monetary economics	I semester	ECON-01/A
Introduction to Actuarial mathematics and risk theory	annual	STAT-04/A
Introduction to financial econometrics	II semester	ECON-02/A
Introduction to Quantitative Finance	II semester	STAT-04/A
Macroeconomics	II semester	ECON-01/A
Management and accounting	I semester	ECON-06/A
Mathematics	I semester	STAT-04/A
Microeconomics	II semester	ECON-01/A
Principles of banking	I semester	ECON-09/B
Reporting and financial statement analysis	I semester	ECON-06/A
Spanish	annual	SPAN-01/C
Statistical methods for finance and insurance	I semester	STAT-04/A
Statistics	II semester	STAT-01/A
Taxation	II semester	ECON-03/A, GIUR-08/A
The R language and environment for statistical computing	III term	STAT-01/A
Valuation and private equity	II semester	ECON-06/A, ECON-09/B

FORMATIVE OFFERING AFTER GRADUATION[1]
GRADUATE DEGREES

BANKING AND FINANCE

The specific educational objectives of the Graduate Degree Programme in Banking and Finance, which belongs to class LM-77: Business and Economic Sciences, are the following skills, knowledge and abilities:

- graduates will acquire in-depth knowledge in the areas of finance, financial intermediation, mathematics and statistics applied to the interpretation of economic and financial phenomena;
- graduates will acquire advanced training, including through comparisons with foreign experiences, in the management of financial risks of intermediaries and the functioning of markets, with particular attention to the application of models for financial decisions;
- graduates will be able to use the English language fluently, with mastery of specific vocabulary, in both written and oral form;
- graduates will possess in-depth skills in communication and information management;
- in relation to the specific objectives of the graduate programme, internships at financial institutions may be provided for, as well as study periods at other foreign universities, including within the framework of international agreements.

The School has entered into an agreement with Associazione Italiana degli Analisti e Consulenti Finanziari - the Italian Association of Financial Analysts and Advisors - **(AIAF**) that allows graduates with a graduate degree in Banking and Finance to be admitted as Ordinary Members of the AIAF free of charge for the first year and at a reduced rate for the following three years. For the purposes of the CIIA® (Certified International Investment Analyst) international diploma, this agreement will allow exemption from the Foundation exam and direct access to the Final exam at a reduced cost.
Furthermore, the graduate degree in Banking and Finance has been accredited by the Chartered Financial Analyst Institute (**CFA**); this means that the graduate programme is part of the affiliation programme recognised by universities that offer courses that meet certain quality requirements with

[1] Further details and updated information can be found on the website *https://milano.unicatt.it/facolta/scienze-bancarie-finanziarie-e-assicurative*

regard to teaching in the area of investment management. In relation to its international diploma, CFA will award seven scholarships that will allow students to be admitted to the CFA Programme free of charge and to benefit from a reduction in exam registration fees.

The programme is structured in such a way as to enable students to develop (namely in the first year of the programme, known as “foundation courses”) solid and in-depth skills in the field of financial regulation, financial reporting, contract pricing and financial instruments, including complex ones. In the second part of the curriculum (namely in the second year of the programme, known as “core courses”), students learn about the microstructure of financial markets, risk measurement and management, and investment management.
Classes are delivered entirely in English using traditional classroom methods, with the presentation of business cases, meetings with experts in the financial world, and simulations using information and online technology.
Internships at financial institutions may be arranged, as well as study visits at other Italian and foreign universities, including those covered by international agreements.

The admission requirements are those set out in the current legal provisions.

The normal duration of the graduate degree programme is an additional two years after graduation. To obtain a graduate degree, students must have acquired at least 120 credits, including those relating to the final examination.

Each course is assigned a given number of credits, which is the same for all students, and a mark (out of 30) that varies according to the level of preparation. Courses conclude with an assessment test expressed as a mark out of 30.

The time reserved for personal study or other individual training activities constitutes approximately two-thirds of the total time commitment.

After passing the final degree examination, students are awarded a graduate degree in Banking and Finance.

Theology Courses: the graduate degree programme will be supplemented by a 30-hour semester-long course in the form of a seminar and/or monographic course on a topic related to the curriculum attended, in accordance with the decisions made by the Board of Theology Professors.

Determination of the final graduation mark

To determine the final graduation mark, 1 point is added to the initial arithmetic mean (in which marks equal to '30 with honours' are calculated as 32/30), obtained by weighting each mark expressed out of 30 with the corresponding credits, if the student's curriculum includes international activities recognised by the School.

With regard to the quality of the dissertation, the board evaluating the final examination may award between 0 and 8 points, which are added to the previously obtained score to form the final graduation mark.

For further information, students are invited to consult the web page https://studenticattolica.unicatt.it/procedure-requisiti-e-scadenze-scienze-bancarie-finanziarie-e-assicurative-lm

International partnerships

Students enrolled in the graduate degree in Banking and Finance have the opportunity to access a programme that allows them to obtain a double degree:

- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in Mathematical finance or MSc in Economics (UNC Charlotte) (see also page 34 of this Guide).
  Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-university-of-north-carolina-at-charlotte-uncc*.
- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and Diploma in Accounting and Finance (London School of Economics) (see also page 36 of this Guide).
  Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-londra-london-school-of-economics*.
- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in Global finance (Fordham University) (see also page 37 of this Guide).
  Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-new-york-fordham-university*.
- Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in Banking and international finance (BIF) or MSc in Corporate Finance (MCF) or MSc in Finance (MF) (Bayes Business School) (see also page 38 of this Guide).

Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-londra-city-university-of-london-bayes-business*

– Graduate degree in Banking and Finance (Università Cattolica del Sacro Cuore) and MSc in International Financial Management (University of Groningen, The Netherlands) (see also page 41 of this Guide).
Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-the-netherlands-university-of-groningen*

Please note: During the final examination, students who have completed a double degree programme will receive a bonus of 2 points.

To enable students to participate in international programmes, the School of Banking, Finance and Insurance offers scholarships and merit loans thanks to contributions from external funders.

Study plan

The graduate degree programme is organised into the following curriculum:

– **Trading and risk management**

Please note: the semesters indicated are subject to change; please refer to the timetables on the relevant UCSC web pages.

I year

I SEMESTER	ECTS
- Advanced Financial Accounting	5
- Applied Econometrics	8
- Corporate Finance (annual course)	
- Derivative Securities Pricing	8
- Quantitative Methods for Finance	8
II SEMESTER	
- Advanced Microeconomics	5
- Applied Statistics for Finance	6
- Corporate Finance (annual course)	8
- Monetary Economics	6
- Principles of Financial Regulation	10

II year

I SEMESTER	ECTS
- Market Microstructure	8
- Risk Management	8
II SEMESTER	
- Investment Risk Management	4
- *One* Foreign Language between[1]: French, I semester German, II semester Spanish, II semester Italian for foreign students, not for Italian citizens, II semester	4
- Electives (*)	12
- Thesis	20

(*) *Elective courses list*

	ECTS	SEMESTER
Actuarial and financial modelling for solvency II	5	I
Corporate governance and social responsibility (Part I)[2]	4	I
Financial econometrics	4	I
Fintech and sustainable finance: law and practice	6	II
International Corporate Finance[2]	8	II term
International Financial Markets	4	II
Project Management[2]	8	I
Quantitative risk management	5	II
Real Estate Finance	4	II

[1] Foreign language teaching can be brought forward to the first year of the programme. For the courses *Foreign Language (French)* and *Foreign Language (Spanish)*, the medium of instruction is the English language; the course *Foreign Language (German)* is taught with the aid of Italian.

[2] The course is borrowed from the Faculty of Economics and follows the trimester calendar (*https://milano.unicatt.it/polo-studenti-e-didattica-programmi-dei-corsi-orari-delle-lezioni/MI/cdl?anno=2026&tipo=CDL&codFacolta=75065*).

Stage/Internship (8 Cfu) (see page 59)

The School also offers courses in **"Soft skills**", **"Digital skills**" and **"Clinical lecture**" which allow students to earn 2 extra ECTS.

Rules for preliminary courses for students enrolled with compulsory exams

The compulsory exams assigned for the recovery of missing ECTS are considered preparatory as follows:

– Derivative Instruments *preliminary to* Derivative Securities Pricing;
– Corporate Finance *preliminary to* Corporate Finance.

Please note

When submitting their study plan for the first year of their graduate degree programme, students are allowed to anticipate up to 12 credits for second-year courses.

After graduation

The proposed training programme will provide graduates with the knowledge and methodological tools, including interdisciplinary ones, necessary to perform work tasks, even those of a highly professional nature, in the management of banking and financial intermediation companies, in the field of corporate finance, in market and intermediary supervisory institutions, as well as to provide consultancy services in all areas of national and international banking and finance.

Study plan of the Double Degree with University of North Carolina at Charlotte (MSc in Mathematical finance)

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Advanced financial accounting	5
Quantitative methods for finance	8
Corporate finance	8
Derivatives securities pricing	8
II SEMESTER	
Monetary economics	6
Principles of financial regulation	10
Applied statistics for finance	6
Foreign language	4

II year courses attended at UNC Charlotte

II year

I SEMESTER	ECTS
Financial economic theory	3
Asset and portfolio management	3
Stochastic calculus for finance	3
Risk management and financial institutions	3
II SEMESTER	
Fixed income securities and credit risk	3
Risk management in insurance companies	3
Quantitative risk management	3
Financial econometrics	3

Study plan of the Double Degree with University of North Carolina at Charlotte (MSc in Economics)

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Quantitative methods for finance	8
Market microstructure	8
Advanced financial accounting	5
II SEMESTER	
Monetary economics	6
Principles of financial regulation	10
International financial markets	4
Investment risk management	4
Applied statistics for finance	6
Foreign language	4

II year courses attended at UNC Charlotte

II year

	ECTS
Advanced macroeconomic theory	3
Advanced microeconomic theory	3
Advanced business and economic forecasting	3
Financial Management	3
Advanced Corporate Finance	3
Financial Derivatives	3
Master's Thesis Research	12

Study plan of the joint program between Università Cattolica del Sacro Cuore and London School of Economics and Political Sciences (LSE), UK

LSE – Diploma in Accounting and Finance

I year

Decisions, Biases and Nudges
Financial Statement, Analysis and Valutation
Topics in Financial Reporting
Monetary Economics and Aggregate Fluctuations
Corporate Finance
Derivatives
Auctions and Game Theory

UCSC – LM in Banking and finance

II year

I SEMESTER		ECTS
Market Microstructure		8
Risk Management		8
Applied econometrics		8
II SEMESTER		
Applied statistics for finance		6
Principles of financial regulation		10
One Foreign Language between: French, I semestre German, II semestre Spanish, II semestre		4
Electives:		12
Corporate governance and social responsibility (Part I)	I Semester	4
International Corporate Finance	II Term	8
International Financial Market	II Semester	4
Project Management	I Term	8
Real Estate Finance	II Semester	4
Thesis		20

***Study plan of the Double Degree with* Fordham University**

The degree programme is divided into two years at Università Cattolica and a summer term at Fordham.
Course programme at Fordham University

I term

Financial Markets and Responsability
Contemporary issues in global finance
Corporate Financial Application

II term

Machine learning
Global risk management
Investment Applications

Study plan of the Double Degree with Bayes Business School (MSc in Banking and international finance - BIF)

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Advanced financial accounting	5
Applied econometrics	8
Derivative securities pricing	8
Market microstructure	8
II SEMESTER	
Advanced microeconomics	5
Applied statistics for finance	6
Monetary economics	6
Principles of financial regulation	10
Foreign language	4

II year courses attended at Bayes business School

II year

I TERM
Principles of Finance and Valuation
Data Analytics for Banking and Finance
Financial statements analysis
Research project management skills
Global banking
II TERM
Corporate finance
Fixed income, currencies and derivatives
International finance
Bank risk management
III TERM
Option 2: Students can opt to write a 10,000 word business research project (40 credits) and take one elective module (1 for 10 credits).
A student finishing at Bayes Business School would still have to complete a thesis at UCSC based on the business research project done at Bayes.

Study plan of the Double Degree with Bayes Business School (MSc in Corporate finance (MCF))

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Applied econometrics	8
Derivative securities pricing	8
Quantitative methods for finance	8
Advanced financial accounting	5
Market microstructure	8
II SEMESTER	
Monetary economics	6
Principles of financial regulation	10
Advanced microeconomics	5
Investement risk management	4
Foreign language	4

II year courses attended at Bayes business School

II year

I TERM
Corporate finance and valuation
Financial reporting
Research methods for finance professionals
Data Analysis for Finance
Financial Markets and Securities
II TERM
Advanced corporate finance
Corporate risk management
Financial statement analysis
Mergers and acquisition
III TERM
Option 2: Students can opt to write a 10,000 word business research project (40 credits) and take one elective module (1 for 10 credits).
A student finishing at Bayes Business School would still have to complete a thesis at UCSC based on the business research project done at Bayes.

Study plan of the Double Degree with Bayes Business School (MSc in Finance (MF))

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Applied econometrics	8
Derivative securities pricing	8
Quantitative methods for finance	8
Advanced financial accounting	5
Market microstructure	8
II SEMESTER	
Monetary economics	6
Principles of financial regulation	10
Advanced microeconomics	5
Foreign language	4

II year courses attended at Bayes business School

II year

I TERM

Corporate finance and valuation
Financial reporting
Research methods for finance professionals
Data Analysis for Finance
Financial Markets and Securities

II TERM

Asset management
Derivatives and risk management
Advanced Corporate Finance
Elective modules (two of the following): Advanced corporate finance *or* International finance

III TERM

Option 2: Students can opt to write a 10,000 word business research project (40 credits) and take one elective module (1 for 10 credits).
A student finishing at Bayes Business School would still have to complete a thesis at UCSC based on the business research project done at Bayes.

Study plan of the Double Degree with University of Groningen, The Netherlands (MSc in International financial management)

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Quantitative methods for finance	8
Corporate finance (annual course)	
Derivatives securities pricing	8
Applied econometrics	8
II SEMESTER	
Advanced microeconomics	5
Corporate finance (annual course)	8
Monetary economics	6
Principles of financial regulation	10
Foreign language	4

II year courses attended at University of Groningen, The Netherlands

II year

	ECTS
Empirical methods for Msc IFM	5
International management Accounting and control	5
Financial management for multinationals	5
International financial institutions and governance	5
International risk analysis and research	5
International Financial reporting	5
Elective course	10
Thesis project	20

ACTUARIAL SCIENCES, RISK AND DATA ANALYSIS

The specific educational objectives of the graduate degree programme in Actuarial Sciences, Risk and Data Analysis, which belongs to class LM-83 and is delivered in English, are the following skills, knowledge and abilities, which are in line with international programmes in actuarial sciences (see the international core syllabus issued by both the Actuarial Association of Europe and the International Actuarial Association):

- solid knowledge of statistical methodology and its applications in the economic, economic-management, financial, demographic, social, insurance and social security fields;
- in-depth knowledge of mathematical models, particularly probabilistic models, applied to the study of financial phenomena (derivative instruments and financial markets), actuarial phenomena and phenomena specific to the field of economics and business;
- in-depth knowledge of quantitative models in the field of risk management;
- mastery of the logical-conceptual and methodological tools relevant to the design and execution of surveys for the analysis and evaluation of complex systems related to the economy, production, the market, insurance issues and the environment, with particular reference to the occurrence of harmful events;
- corresponding ability to construct models capable of explaining and predicting the phenomena under study and establishing their applicability and validity through appropriate data analysis, and consequent highly qualified operational skills in the field of quantitative analysis of economic, business and socio-demographic phenomena and financial, social security and insurance issues.

The programme is organised into four semesters, two per year. The first year is mainly dedicated to consolidating skills, while the second year focuses on specialisation and application. During the consolidation phase, students strengthen their skills and methodologies in the fields of statistics, probability and mathematics (this includes, for example, Data Analysis for Insurance, Statistics for Economics and Finance, Econometrics, Advanced Calculus and Stochastic Processes). All courses make extensive use of the most widely used and up-to-date statistical and mathematical software packages, with exercises in computer labs, in order to ensure that students acquire the IT and programming skills that are now considered necessary

in all quantitative applications. In addition, in order to ensure uniformity of knowledge on the actuarial subjects covered by the specialisation path, a levelling course is planned for the first semester of the first year for those who have not acquired adequate basic knowledge during their undergraduate degree programme.
The methodological course is followed by a specialisation path, mainly concentrated in the second year, specifically focused on actuarial and social security techniques (this includes, for example, Actuarial life insurance, Insurance statistics and Advanced Risk Theory, Actuarial non-life insurance, Actuarial Models for Social Security and Pension Funds) aimed at preparing students for the actuarial profession, both within insurance companies and in private practice.
The programme does not neglect cross-disciplinary skills, which are increasingly useful in the actuarial profession, in the financial field (e.g. Quantitative methods for finance), legal field (Insurance law and regulation), business and accounting field (Accounting and management in insurance) and economics field (Economics for finance).
Students are advised to undertake an internship at national and international companies, especially at businesses, insurance companies, public bodies, institutions and credit companies. Based on past experience, company internships are typically linked to in-depth study and the acquisition of knowledge that is then incorporated into the preparation of the dissertation. Given the international focus of the programme, participation in double degree programmes offered by the School and the faculties is also recommended. As the programme is taught in English, the graduate will be able to use English fluently, both in written and spoken form, in addition to Italian for international students, in their specific field of expertise and for the exchange of information in general, with reference also to disciplinary lexicons.

The degree programme allows direct access to the state actuarial examination, in line with international actuarial science programmes (see the international core syllabus issued by both the Actuarial Association of Europe and the International Actuarial Association).

The normal duration of the graduate degree programme is two years after graduation. To obtain a graduate degree, students must have acquired at least 120 credits, including those relating to the final examination.

Each course is assigned a given number of credits, which is the same for all students, and a mark (out of 30) that varies according to the level of preparation. Courses conclude with an assessment test expressed as a mark out of 30.

The time allocated to personal study or other individual training activities accounts for approximately two-thirds of the total time commitment.

Upon passing the final examination, students will be awarded a graduate degree in Actuarial Sciences, Risk and Data Analysis.

Theology Courses: the two-year graduate degree programme will be supplemented by a 30-hour semester-long course in the form of a seminar and/or monographic course on a topic related to the curriculum attended, in accordance with the decisions made by the Board of Theology Professors.

Determination of the graduation mark
To determine the final graduation mark, 1 point is added to the initial arithmetic mean (in which marks equal to "30 with honours" are calculated as 32/30), obtained by weighting each mark expressed out of 30 with the corresponding credits, if the student's curriculum includes international activities recognised by the School.
Depending on the quality of the dissertation, the board evaluating the final examination may award between 0 and 8 points, which are added to the previously obtained value to form the final graduation mark.
For further information, students are invited to consult the web page https://studenticattolica.unicatt.it/procedure-requisiti-e-scadenze-scienze-bancarie-finanziarie-e-assicurative-lm

International partnerships
Students enrolled in the graduate degree programme in Actuarial Sciences, Risk and Data Analysis have the opportunity to access three profiles reserved for double degrees:
– Graduate degree in Actuarial Sciences, Risk and Data Analysis (Università Cattolica del Sacro Cuore) and MSc in Mathematical Finance (UNC Charlotte) (see also page 50 of this Guide).
Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-university-of-north-carolina-at-charlotte-uncc*

– Graduate degree in Actuarial sciences, risk and data analysis (Università Cattolica del Sacro Cuore) and MSc in Actuarial Science from University of Southampton (see also page 52 of this Guide).

Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-university-of-southampton*

– Graduate degree in Actuarial sciences, risk and data analysis (Università Cattolica del Sacro Cuore) and MSc in Actuarial Sciences (Bayes Business School/City St. George, University of London) (see also page 53 of this Guide)

Further information can be found on the web page *https://studenticattolica.unicatt.it/scienze-bancarie-finanziarie-e-assicurative-londra-city-university-of-london-bayes-business*

Please note: During the final examination, students who have completed a double degree programme will receive a bonus of 2 points.

To enable students to participate in international programmes, the School of Banking, Finance and Insurance offers scholarships and merit loans thanks to contributions from external funders.

Study plan

Please note: The semesters indicated below are subject to change; please refer to the timetables on the relevant UCSC web pages.

I year

I SEMESTER	ECTS
- Data analysis for insurance	10
- Accounting and management in insurance (annual course)	
- Advanced calculus and stochastic processes (annual course)	
- Econometrics	7
- Quantitative methods for finance	4
II SEMESTER	
- Advanced calculus and stochastic processes (annual course)	9
- Accounting and management in insurance (annual course)	10
- Actuarial non-life insurance	8
- Statistics for economics and finance	9

II year

I SEMESTER	ECTS
- Economics for finance	7
- Insurance statistics and advanced risk theory (annual course)	
II SEMESTER	
- Insurance law and regulation	6
- Insurance statistics and advanced risk theory (annual course)[1]	10
- Actuarial models for social security and pension funds	7
- Actuarial life insurance	8
- *One* Foreign language between: French, I semester German, II semester Spanish, II semester Italian for foreign students, not for Italian citizens, II semester	3
- Elective courses *	10
Thesis	12

[1] This course is worth **10 ECTS credits** for students enrolling from the **2026/2027 academic year** onwards. Students who enroll in the **second year** of the programme in the **2026/2027 academic year** will retain the **11 ECTS credit** version of the course in their study plan.

* *Elective courses list*

Economic and Business area

	ECTS	SEMESTER
Derivative securities pricing	8	I
Risk management	8	I

Statistical area

	ECTS	SEMESTER
Statistical modelling	5	II

Applied mathematical area

	ECTS	SEMESTER
Quantitative risk management	5	II
Actuarial and financial modelling for solvency II	5	I
Introduction to Actuarial mathematics and Risk theory[2]	10	annual

- Internship (see page 59) 5

It is possible to anticipate student's free-choice credits in the first year of the programme.

[2] Levelling course dedicated to Risk Theory and Actuarial Mathematics, reserved for students who have demonstrated gaps in the skills required for admission to the programme. Due to the specific nature of the content, the course must be attended in the **first year** of the programme in order to acquire the minimum foundation knowledge required to follow actuarial and financial courses appropriately. The course is in fact preparatory to Actuarial Life Insurance, Actuarial Non-life Insurance, Actuarial Models for Social Security and Pension Funds, and Advanced Risk Theory.

Prerequisites

To take the exam listed in the first (left-hand) column, students must have passed the exam listed in the second (right-hand) column. This requirement is also deemed satisfied if the prerequisite exam is taken during the same examination session.[3]

Actuarial Life Insurance, Actuarial non-life insurance, Actuarial models for social security and pension funds and Insurance statistics and advanced risk theory	Introduction to Actuarial mathematics and risk theory

[3] The above prerequisite has been in effect since the Summer examination session of the 2025/26 academic year (June/July 2026 examination sittings). This requirement applies only to students who, during the admission process, were found to have deficiencies in actuarial subjects and, as a consequence, have the course Introduction to Actuarial Mathematics and Risk Theory included in their Master's degree study plan as a mandatory requirement.

After graduation

The two main professional figures trained by this degree programme are actuaries and quantitative risk managers.

Actuaries (see http://www.ordineattuari.it/attuario/chi-e/) use mathematical, statistical and probabilistic models with the support of software and databases to construct and evaluate financial, insurance and pension products, assess technical reserves in the balance sheets of non-life and life insurance companies, evaluate the economic equilibrium of Social security and pension funds and, more generally, provide support in all analyses that require a probabilistic and scenario-based assessment of economic and business phenomena.

This activity can be carried out at a professional level (actuarial firm or actuarial consulting company), in insurance companies, social security institutions, pension funds, Italian and European financial sector supervisory authorities, and in all public and private sectors where actuarial skills are required. The graduate degree in Actuarial Sciences, Risk and Data Analysis allows students to sit the State Examination that qualifies them to practise as actuaries.

The risk manager is a professional figure who deals with the quantitative measurement of risks in order to support corporate decisions from a risk-based perspective. This activity is mainly carried out within financial institutions (banks and insurance companies) where European regulations require their presence, govern their activities and set their professional requirements. The role of quantitative risk manager is also developing in non-financial companies where quantitative risk measurement is considered strategic (e.g. the energy sector).

Quantitative risk managers are mainly employed in financial institutions, consulting firms specialising in the financial sector, and in all non-financial companies or entities where quantitative risk measurement is required to support risk-based business decisions.

Study plan of the Double Degree with the University of North Carolina at Charlotte

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I year courses attended at UCSC

I year

I SEMESTER	ECTS
Data analysis for insurance	9
Economics for finance	7
Quantitative methods for finance	4
Introduction to Actuarial mathematics and risk theory[1] (annual course)	
II SEMESTER	
Actuarial life insurance	8
Actuarial non-life insurance	8
Actuarial model for social security and pension funds	7
Statistics for economics and finance	8
Insurance law and regulation	6
Introduction to Actuarial mathematics and risk theory[1] (annual course)	10
- *One* Foreign language between: French, I semester German, II semester Spanish, II semester Italian for foreign students, not for Italian citizens, II semester	3

[1] Teaching intended only for students who need to strengthen their knowledge of **Actuarial Mathematics and Risk Theory**.

II year courses attended at UNC Charlotte

II year

FALL SEMESTER	ECTS
Financial economic theory	3
Stochastic Calculus for finance I	3
Risk management and financial institutions	3
Financial elements of derivatives	3
SPRING SEMESTER	
Fixed income securities and credit risk	3
Statistical learning with big data	3
Quantitative risk management	3
Financial econometrics	3

Study plan of the Double Degree with the University of Southampton

I year courses attended at University of Southampton

I year

Actuarial Mathematics I
Economics
Financial mathematics
Probability and Mathematical Statistics
Actuarial Mathematics II
Mathematical Finance
Statistical Methods in Insurance
Stochastic Processes
One of the following:
  Actuarial Science Project
  Actuarial Science Case Studies

Electives

II year courses attended at UCSC

II year

I SEMESTER	ECTS
Accounting and management in insurance (annual course)	
Insurance statistics and advanced risk theory (annual course)	
II SEMESTER	
Accounting and management in insurance (annual course)	10
Insurance statistics and advanced risk theory (annual course)	11
Insurance law and regulation	6
Actuarial non-life insurance	8
Actuarial models for social security and pension funds	7
- *One* Foreign language between: French, I semester German, II semester Spanish, II semester Italian for foreign students, not for Italian citizens, II semester	3
Thesis	12

Study plan of the Double Degree with Bayes Business School (MSc in Actuarial Sciences)

Please note: the number of credits awarded for courses taken at a foreign university corresponds to the metrics used at the aforementioned universities.

I year courses attended at UCSC[1]

I year

I SEMESTER	ECTS
- Data analysis for insurance	9
- Accounting and management in insurance (annual course)	
- Econometrics	7
II SEMESTER	
- Advanced calculus and stochastic processes	9
- Accounting and management in insurance (annual course)	10
- Actuarial non-life insurance	8
- Statistics for economics and finance	9
- Insurance law and regulation	6
- *One* Foreign language between: French, I semester German, II semester Spanish, II semester Italian for foreign students, not for Italian citizens, II semester	3

[1] Students who need to strengthen their knowledge in Actuarial mathematics, risk theory and advanced mathematics (depending on their bachelor degree) may be required to attend the levelling course of "Introduction to actuarial mathematics and risk theory" (10 ECTS) in the first year.
The first-year study plan of the double degree differs from the single degree program solely in the course shown in italics (Insurance law and regulation instead of Quantitative methods for finance).

II year courses attended at Bayes Business School

II year

TERM 1
Financial mathematics
Research methods for actuarial professionals
Analytics methods for business
TERM 2
Contingencies
Insurance risk modelling
TERM 1 AND/OR TERM 2
One or two elective modules listed below *
TERM 3
Business research report [2]
One short elective module

* *Elective modules*
One of the following
Probability and Mathematical Statistics, I term
Financial Economics, II term
Or two of the following:
Finance and Financial Reporting, I term
Business Economics, I term
Machine Learning, II term

[2] The Business Research Project (BRP) is considered as the Università Cattolica thesis and is discussed at Università Cattolica according to the following procedure: - The Business Research Project is assigned to an UCSC referee for a preliminary assessment; The referee approves the BRP as is, or after requesting additions; the approved BRP is discussed at Università Cattolica.

ALPHABETICAL LIST OF THE COURSES ON THE DEGREES WITH THE RELATIVE ACADEMIC DISCIPLINE CODE

***Degrees in Banking and finance and Actuarial sciences, risk and data analysis*[1]**

Teaching	*Semester of activation* [2]	*Academic discipline code*
Accounting and management in insurance	annual	ECON-09/B, ECON-06/A
Actuarial and financial modelling for solvency II	I semester	STAT-03/B
Actuarial life insurance	II semester	STAT-04/A
Actuarial models for social security and pension funds	II semester	STAT-04/A
Actuarial non-life insurance	II semester	STAT-04/A
Advanced calculus and stochastic processes	II semester	STAT-04/A
Advanced financial accounting	I semester	ECON-09/A
Advanced microeconomics	II semester	ECON-01/A
Applied econometrics	I semester	ECON-05/A
Applied statistics for finance	II semester	STAT-01/A
Asset pricing	II semester	STAT-04/A
Corporate finance	annual	ECON-09/A
Corporate governance	I semester	ECON-09/A
Corporate governance and social responsibility (Part I)	I semester	ECON-09/A
Data analysis for insurance	I semester	STAT-01/A
Derivative securities pricing	I semester	ECON-09/B
Econometrics	I semester	ECON-05/A
Economics for finance	I semester	ECON-01/A
Financial econometrics	I semester	ECON-05/A
Foreign Language (French)	I semester	FRAN-01/B

[1] For the definition and objectives of the organisation in academic disciplines, please refer to the information provided in relation to the degree programme.

[2] Please note that the semesters indicated above are subject to change; refer to the timetables on the relevant UCSC web pages.

Teaching	*Semester of activation* [2]	*Academic discipline code*
Foreign Language (Spanish)	II semester	SPAN-01/C
Foreign Language (German)	II semester	GERM-01/C
Insurance law and regulation	II semester	GIUR-02/A
Insurance statistics and advanced risk theory	annual	STAT-02/A, STAT-04/A
International corporate finance	II term	ECON-09/A
International financial markets	II semester	ECON-09/B
Introduction to Actuarial mathematics and risk theory	annual	STAT-04/A
Investment risk management	II semester	ECON-09/B
Italian for foreign students	II semester	LIFI-01/A
Market microstructure	I semester	ECON-09/A, ECON-09/B
Monetary Economics	II semester	ECON-01/A
Principles of financial regulation	II semester	GIUR-02/A
Project Management	I term	ECON-08/A
Quantitative methods for finance	I semester	STAT-04/A
Quantitative risk management	II semester	STAT-04/A
Real estate finance	II semester	ECON-09/B
Risk management	I semester	ECON-09/B
Statistical modelling	II semester	STAT-01/A
Statistics for economics and finance	II semester	STAT-02/A

INTERNATIONAL PROGRAMMES

Semester abroad programmes include four types of proposals that allow students to attend a semester or an academic year abroad, take exams agreed with UCSC teachers and obtain recognition upon their return:

- **Exchange (Erasmus+ Overseas)**, with Erasmus destinations in the EU and Overseas destinations outside the EU, which students can access through a competition without having to pay any enrolment/attendance fees abroad, only travel, board and lodging and incidental expenses);
- **ISEP - International Student Exchange Program**, with over 200 destinations worldwide, which students can access through a competition, bearing the costs for the semester including on-campus accommodation.
- **Study Abroad Programme**, fee-paying semester at prestigious foreign universities.
- **Free Mover** (fee-paying semester at the partner universities of the students' Faculty as part of the Exchange programme, if not admitted through the Exchange ranking, only for faculties that provide for it).

Summer Programmes give students the opportunity to spend a period of 2 to 8 weeks abroad during the summer at partner universities, to take exams for which they can obtain university credits.

Programme LATE - LANGUAGE COURSES ABROAD offers intensive language courses abroad, for both beginners and advanced students, aimed at improving or certifying language skills: the proposal includes all the languages taught at Università Cattolica, with destinations all over the world and the possibility of departing throughout the whole year.

INTERNSHIP PROGRAMMES ABROAD include work experience and internship programmes abroad, which may or may not be part of the curriculum depending on the degree programme students are enrolled in or the type and duration of the experience.

INTERNATIONAL VOLUNTEERING PROGRAMMES offer all students, regardless of their degree programme, the opportunity to volunteer in different countries around the world.

Programmes promoted by **ISTITUTO CONFUCIO** include medium-long stays in China, supported by scholarships from the institute itself, aimed at

attending language courses or academic courses for a semester, with the possibility of recognition in the degree curriculum.

DOUBLE DEGREE programmes offer study paths designed and promoted by individual faculties, at the end of which the student obtains both a degree from Università Cattolica and a degree from the partner university.

The '**Thesis Abroad**' programme offers scholarships to undergraduate and graduate degree candidates from all faculties who have independently identified an opportunity to conduct international research for the writing of their thesis.

FACULTY LED (short-term international experiences, promoted by the Faculties / individual teachers, with a close connection to the topics covered in a specific course).

COIL (Collaborative Online Interactive Learning) programs are online learning activities that foster dialogue and collaboration between students from different countries. They can be integrated into university courses or offered as electives, with the goal of creating a global, accessible, and inclusive learning environment.

For further information please visit: *https://goabroad.unicatt.it*/

CURRICULAR INTERNSHIP AWARDING CREDITS (ECTS)[1]

A register of students eligible to participate in curricular internships has been established.
The following may enrol in the register:

a. *Undergraduate degree programmes*:
   - students enrolled in the second year
     * who have passed all first-year exams;
     * who have acquired at least 70 credits by the date of submission of the application for enrolment in the register;
   - students enrolled in the third year
     * who have passed all first-year exams;
     * who have acquired at least 100 credits by the date of submission of the application for enrolment in the register.

b. *Graduate degree programmes*:
   - students enrolled in their first year
     * who have acquired at least 24 credits (excluding any educational debts) on the date of submission of the application for enrolment in the register;
   - students enrolled in the second year
     * who have acquired at least:
     40 credits for the first semester of the second year (excluding any educational debts)
     56 credits for the second semester of the second year (excluding any educational debts)
     by the date of submission of the application for enrolment in the register.

Applications for enrolment in the register can be submitted to the Internship Tutor at any time of the year and must be accompanied by certification proving the above requirements (or, if necessary, self-certification if these have not yet been acquired by the secretarial offices).

[1] This procedure does not apply to students who have opted for profiles in agreement with the Milan Association of Chartered Accountants and Accounting Experts. For further information, please refer to the dedicated section of the website: https://milano.unicatt.it/facolta/scienze-bancarie-opportunita-convenzione-con-l-ordine-dei-dottori-commercialisti-e-degli-esperti-contabili-di-milano.

Enrolment in the register is valid for one year. At the end of this period, students may re-register if they meet the requirements set out above for the year of study in which they are enrolled at the time of application.

Companies are directly responsible for selecting candidates for internships from among those enrolled in the register. Relations between the companies offering internships and Università Cattolica del Sacro Cuore are governed by an agreement.

Students enrolled in the register may indicate the willingness of a specific company to accept their application for an internship. In this case, the company's offer will not be submitted to other students enrolled in the register, but the School representative will first verify if the requirements are met.

Internships are not compulsory. Therefore, the School does not guarantee that the number of internships available will equal the number requested by students each year.

The internship corresponds to 10 ECTS for the degree programme in Financial Markets and Institutions and 8 ECTS for the graduate degrees in Financial Markets and Institutions and Banking and Finance. These credits can only be identified in elective credits. The internship for the graduate degree in Actuarial Sciences, Risk and Data Analysis corresponds to 5 ECTS that can only be identified in the free-choice credits (*Elective courses*).
In order for credits to be recognised, the internship must meet the following minimum requirements:

- it must last at least 3 months;
- the student must agree on an internship teaching plan with the reference lecturer, in collaboration with the internship coordinator (if appointed), after consulting with the company tutor;
- at the end of the internship, the student must prepare a final report.

If the proposed internship is to be carried out abroad, students enrolled in the register may request approval even if the duration is less than three months.
The reference lecturer verifies the requirements are met by ensuring that:

- the internship lasts for at least four weeks;
- the internship is carried out at a company with a solid reputation;
- the host company has adopted a public selection process, allowing access to anyone on a competitive basis;

– the host company operates in the banking, financial and insurance sector or is listed on regulated markets.

If the internship lasts less than eight weeks, the number of credits awarded is equal to half of those awarded for internships lasting at least three months.

On 'Stage Day', organised as part of the activities of the School Board – World of Work, first-year students of the graduate degree programmes of the School of Banking, Finance and Insurance (Financial Markets and Institutions, Banking and Finance, Actuarial Sciences, Risk and Data Analysis) will be able to receive information and guidance and have short interviews with participating companies (*walk interviews*).

*Note on Including the Internship in the Study Plan***:** When submitting their study plan through iCatt, students must select, instead of the "Internship" entry, one course from the "Student Elective Courses" section. Upon completion of the internship, the Student Services Office will record the credits awarded for the Internship, replacing the elective course previously selected in the study plan.

Curricular internship not awarding ECTS

All students regularly enrolled in programmes offered by the School can undertake a curricular internship not awarding credits.

Information regarding the services offered by the University for setting up this type of internship can be requested from the Stage & Placement office (*stage-mi@unicatt.it*).

Internship Tutor

The Internship Tutor for the degree programmes taught in English is **Dr Federica Cupelli** (internship.SBFA@unicatt.it).

FORMATIVE OFFERING AFTER GRADUATION

POST-GRADUATE PROGRAMME

Applicants

The Master's programmes are open to applicants holding a first-cycle degree (Bachelor's degree) and a second-cycle degree (Master's degree or equivalent specialist degree) from any degree class. They are also open to applicants who expect to complete their degree programme by the extraordinary graduation session of the academic year preceding the one in which they intend to enrol in the Master's programme, as well as to applicants holding qualifications equivalent to those mentioned above.

Selection Process

Admission to the Master's programmes is generally subject to a selection process aimed at assessing the consistency of applicants' profiles with the educational pathway and the relevant professional career opportunities. The admission criteria and procedures take into account the applicant's academic background, level of language proficiency, any relevant work and professional experience, as well as their motivation and personal aptitude.

Application Procedure

Applications for admission must be submitted online, according to the instructions provided on the website: https://www.unicatt.it/ammissione/iscrizione/inizia-un-master.html

For the academic year 2026/2027, the School of Banking, Finance and Insurance offers the first- and second-level University Master's programmes listed on the following page: https://www.unicatt.it/corsi/master-universitari.html

Information and Contacts

More information can be requested to the Post-graduate programme Office
Phone 02.7234.3860 – fax 02.7234.5202
E-mail*: master.universitari@unicatt.it*
Website: *https://offertaformativa.unicatt.it/master-universitari*

PHDS

The PhD is an academic qualification that can be assessed within the field of scientific research. To be admitted to a PhD programme, applicants must hold a university degree and pass a competitive selection process consisting of a written examination and an interview. PhD programmes have a minimum duration of three academic years. The PhD programme is completed with the defence of a written dissertation.

The PhD programmes for the forty-first cycle, which Università Cattolica del Sacro Cuore intends to offer, also in collaboration with other universities, are listed on the University website at the following page: https://progetti.unicatt.it/progetti-ateneo-iniziare-un-dottorato-milano-e-piacenza#content

PhD Programmes Office

The office supports PhD candidates throughout the various stages of their doctoral studies by providing information on regulatory matters and offering the necessary organisational assistance for admission procedures and final examinations.

PhD Programmes Office (Milan)
Via Carducci, 28/30 – 20123 Milan, Italy
Tel. +39 02 7234 5633
Email: dottorati.ricerca-mi@unicatt.it

COURSE PROGRAMMES

Course's syllabi can be consulted by accessing the following section of Università Cattolica website:
http://programmideicorsi-milano.unicatt.it.

TEACHING LIST AND RELATED LECTURERS APPOINTED

The lists of courses offered for the a. y. 2026/2027, with the names of the lecturers in charge, are available, updated in real time, on the UCSC web pages *https://milano.unicatt.it/polo-studenti-e-didattica-programmi-dei-corsi-orari-delle-lezioni*; furthermore, it is possible, on the personal *iCatt* page, in the "Corsi" section, once your study plan has been defined, to view the list of courses associated with the name of the lecturer.

THEOLOGY COURSES

Nature and aims

The Theology courses are unique to Università Cattolica. They aim to offer a motivated, reasoned and organic knowledge of the Revelation and of Christian life, so as to provide students with the theoretical tools to critically understand the experience of faith.

The mark achieved in the Theology exams forms an integral part of each student's curriculum and will be considered by the examining board in determining the overall mark for the degree.

Degrees

Theology courses are part of the curricular study plan of the degree programmes for students enrolled at Università Cattolica.

Syllabi

For the first, second and third year of the programmes, there will be a single semester-long syllabus (12 weeks per year, three hours per week).

The subjects are:

Theology 1: *Fundamental questions: Christological faith and the Holy Scripture*

Theology 2: *Matters of theological anthropology and ecclesiology*;

Theology 3: *Theological questions of Christian ethics and morals.*

Students can choose their Theology course from their individual *iCatt* page by the deadline communicated on the same page. For students who do not enrol within this deadline, the university will proceed assigning them a lecturer.

Master's degree

The two-year Master's degree programme includes a semester-long course of 30 hours, taught by Professor Roberto Maier, in the form of seminars and/or single-subject sessions on topics related to the chosen curriculum, according to the Board of Theology Lecturers' decisions.

The course ends with a test set by the lecturer.

Students can choose the seminar course through their *iCatt* page by the deadline communicated via the same page. For students who do not enrol within this deadline, the university will proceed assigning them a lecturer.

Lecturers and course syllabi

For information on the Theology courses and lecturers, please consult the webpage:

https://www.unicatt.it/collegio-dei-docenti-di-teologia-programma-dei-corsidi- teologia

The syllabi of the Theology courses can be consulted by accessing the following section of the Università Cattolica website: *http://programmideicorsi-milano.unicatt.it.*

UNIVERSITY LANGUAGE SERVICE (SELDA)

Through the University Language Service (SeLdA), Università Cattolica offers students from all Faculties the opportunity to verify or acquire the basic or advanced language skills required by their courses.

Didactic organisation of basic language courses

To prepare for the aptitude test, the University Language Service organizes semester-long and annual courses.
SeLdA offers French, English[1], Spanish and German language courses.

Lecture schedule for basic language courses

All levels of all languages
Term-1 courses: 28 September-5 December 2026;
Term-2 courses: 22 February-15 May 2027
(from 22 March to 3 April 2027: Suspended during the Easter break)

Proficiency Tests

Students will be assessed at the level of linguistic competence required by the deliberations of the individual Faculties. The French, Spanish and German language proficiency test consists of a computerised written part and an oral part. The SeLdA English language proficiency test consists of a computerised written part only.
The tests are valid within the university: depending on the deliberations of the Faculties, they generally replace the first language exam in the study plans, entitling students to the corresponding credits.
Students who have included a language course in the current academic year have the opportunity to take the proficiency test starting from the early summer session.
Information on the format and structure of the exam can be found in the respective programmes on the SeLdA website (*https://studenticattolica.unicatt.it/selda-milano-corsi-curricolari-di-base*).

[1] For the English language there will be 5 modules lasting 15 hours each, distributed between the first and second semester, aimed at preparing for the proficiency test.

English for IELTS[2]

There is the possibility of including English for IELTS in the study plan.
The aim is to consolidate and strengthen language skills, embedding them in the context of communication in English.
Admission to the course and attendance are conditional upon taking an English language test (on dates to be determined by SeLdA) and being placed on the ranking list. The entry level is B2.

Lecture schedule

Term-1 courses: 14 September-12 December 2026
Term-2 courses: 22 February-29 May 2027
(from 25 to 29 March 2027: suspension for Easter holidays)

Examination

Information on exam format and structure can be found in the respective syllabi on the SeLdA webpage (*https://studenticattolica.unicatt.it/selda-milano-corsi-curricolari-progrediti*).
At the end of each course, there is an examination marked out of 30.
ADMISSION TO THE COURSE IS RESERVED TO THE FIRST 90 STUDENTS IN THE RANKING LIST (distributed in more classes in the first and second semester) FOR ALL THE ADMITTING FACULTIES (Economics, Law, Arts and Philosophy, and School of Banking, Finance and Insurance Sciences).

For graduate degree programmes taught in English

Course structure for the 'Italian for Foreign Students' course

The University Language Service organises an advanced semester-long Italian language course (B2 level of the Common European Framework of Reference).
The aim of the 30-hour course is to consolidate and enhance the language skills needed to successfully undertake university studies as a whole.

Course schedule

The Italian for Foreign Students course follows the SeLdA academic calendar.

[2] Enrolment and attendance on the course are subject to passing an English Language proficiency test (the dates will be specified by SeLdA) and being placed on the ranking list. The minimum entry level is B2.

Test
Information on the test format and structure can be found on the SeLdA website (*https://studenticattolica.unicatt.it/selda-milano-corsi-curricolari-progrediti*).

Italian for foreign students[3]
The University Language Service organizes an advanced course of Italian for Foreign Students (Level B2 of the Common European Framework of Reference).
The aim of the course is the consolidation and development of the language skills needed for successfully studying in an Italian University.

Course timetable
The course (30 hours) follows the academic calendar of SeLdA.

Final exam
Information about the exam format and content are available at:
https://studenticattolica.unicatt.it/selda-milano-corsi-curricolari-progrediti.

Recognition of language certifications
Certain international language certificates are recognised as a substitute only for the proficiency test if presented to the SeLdA office within two years of the year of attainment, subject to verification of the language course in the current academic year's study plan. A list of recognised certificates and the corresponding levels can be found on the SeLdA webpage (*https://studenticattolica.unicatt.it/servizio-linguistico-di-ateneo-selda-certificazioni-internazionali-riconosciute).*
For the academic year 2026/2027, certificates obtained from the year 2024[4] will be accepted.

[3] The course is for Foreign students only.
[4] For certificates dated 2024, the deadline for submission is December 2026.

Independent Learning Centre
This is an online language learning resource centre that offers materials and activities tailored to the needs and competences of its users for autonomous and continuous training. All resources are available through a dedicated Blackboard page.
In particular, the Centre offers students a **language consultancy service** to identify study objectives and draw up a personalised learning pathway, and **language coaching** to solve problems related to a specific language. Both services are available in presence and online.

To access the service, please book a slot by sending an email to the language consultants, as indicated on the website *https://studenticattolica.unicatt.it/servizio-linguistico-di-ateneo-selda-cap-centro-per-l-autoapprendimento).*

The CAP is located on the third floor of the University Campus in Via Morozzo della Rocca.

To access online resources, you need to add the "Autoapprendimento" course to your Blackboard courses.

SeLdA Secretariat Contacts:
Via Morozzo della Rocca, 2/A
tel. 02 7234.5740
SeLdA can be contacted through the appropriate function provided in iCatt:
app – "richiedi info" section – select Servizio Linguistico di Ateneo;
website – section: "le comunicazioni per te" – "richiesta informazioni" – select Servizio Linguistico di Ateneo.
Office hours: Monday to Friday from 10.00 to 12.00
Web address: *https://studenticattolica.unicatt.it/servizi-e-campus-life-selda-milano*

Course syllabi
The syllabi of SeLdA's Foreign Language courses can be consulted by accessing the following section of the Università Cattolica website:
https://studenticattolica.unicatt.it/servizi-e-campus-life-selda-milano
by selecting "Corsi curricolari di base" or "Corsi curricolari progrediti" (based on the course included in the study plan).

CENTER FOR INNOVATION IN EDUCATIONAL TECHNOLOGIES (ILAB)

The Centre for Innovation in Educational Technologies (ILAB) of the University promotes and implements initiatives and projects aimed at the enhancement and development of teaching technologies.
Among other things, the Centre is responsible for managing and supporting the use of Blackboard, the platform chosen by Università Cattolica as the main tool for managing online teaching, and promoting its more advanced use through ad hoc presentations and training initiatives.
In line with the University's educational objectives, ILAB provides courses in "**ICT and Information Society**" for the understanding of the main developments in technological innovation and the attainment of basic IT skills.

Useful references
Center for Innovation in Educational Technologies (ILAB)
Largo A. Gemelli, 1 - 20123 Milano
E-mail: supporto.corsi.ict@unicatt.it

Course programmes
The *ICT and Information Society* course syllabi can be consulted by accessing the following section of the University website:
http://programmideicorsi-milano.unicatt.it.

ADMINISTRATIVE PROVISIONS

ENROLMENT RULES

1. Qualifications required

Pursuant to Art. 6 of Ministerial Decree No. 270/2004, the following may enrol in the degree programmes opened at Università Cattolica:

– *State upper secondary school graduates* (five-year or four-year: final diplomas in education programmes of study).
– *holders of a foreign degree*, recognised as suitable for admission to Italian universities according to the provisions issued for each academic year by the Ministry of University and Research in agreement with the Ministries of Foreign Affairs and the Interior.

Concurrent enrolment at the university and in highly specialised artistic and musical educational programmes (AFAM)

It is permitted to simultaneously enrol in two programmes of study at the same University or at-different Italian or foreign Universities, or where one of the programmes is at a University and one at the Higher Institutes of Musical and Choral Studies, in compliance with the provisions of Law No. 33 of 12 April 2022, subsequent ministerial implementing decrees and related ministerial FAQs.

The simultaneous enrolment in two programmes of study is allowed provided that the aforementioned programmes do not relate to the same ministerial degree class and that they differ in at least two-thirds of the educational activities in terms of academic teaching credits.

Students interested in concurrent enrolment are required to give prior notice to the Student Centre of the relevant campus using the appropriate forms.

2. Modalities

Students who intend to enrol for the first time at Università Cattolica (Milan, Brescia, Piacenza-Cremona) must first read the specific notices "Admission procedures" on the University website (*www.unicatt.it*).

The registration application must be completed and submitted online (the submission is necessary since the application, in some parts, must be manually completed and it is also necessary to acquire the handwritten signature of the student or parent, if the student is a minor) using the *Registration Portal*, available on the University website.

In addition to filling out the registration form, it will be necessary to pay the 1st instalment of the tuition fees and university contributions, and upload all of the required documentation:

Once registration has been completed, the University, in accordance with the procedures in force, will provide the Carta Ateneo badge.
When submitting their registration application, priests and other religious figures must submit the declaration by which the Bishop or Superiors authorise them to enrol in the University (written authorisation will be approved by the General Ecclesiastical Assistant of Università Cattolica or by a delegate).

Regarding the presentation of income documentation, the appropriate online procedure must be used, available in the *Registration Portal* or on the student's personal *iCatt* webpage.

A student who has been successfully enrolled for a year of university studies is not entitled to a refund of fees and contributions paid.

Registration on a part-time basis
Students who do not have full-time availability due to work, family, health or other justified personal reasons, may opt – at the time of registration or renewal of their current enrolment – for a study path that permits them to carry out 50% of the annual educational activities envisaged for the programme. Minor deviations can be determined by the competent Faculty Councils, taking into account the unique features of each programme of study.
A student who intends to register on a part-time basis must first express this intention, with justifications for their request, by filling in the appropriate form at the Student Centre of their campus.
This declaration of interest will be submitted to the competent educational bodies for approval and, once this is received, the student may submit a formal request for registration on a part-time basis.
All information relating to the modalities, timings and economic aspects can be found at the Student Centre of the respective campuses.

3. Verification of the initial preparation of students (VPI) – Additional learning obligations (OFA)

To better cope with their chosen university programmes, those who enrol in the first year of the degree programmes and single-cycle graduate degree programmes will be evaluated on their level of initial preparation; an

exception is made for those who enrolled in programmes of study for which there are alternative ways of fulfilling the VPI or that provide for a specific admission test.
The VPI is a test on predefined subject areas (for example, knowledge of the Italian language and understanding of text and mathematics), diversified according to the chosen Faculty, covering the knowledge that is expected, irrespective of the diploma they obtained at their upper secondary school.

All information relating to the methods for taking the VPI for each study programme, as well as that relating to the OFA assigned to applicants who obtain an insufficient result on their VPI – which will, in any case, have to be covered by the end of the 1st year – are reported on the website www.unicatt.it as well as on the student's personal *iCatt*.

4. Rules for students with foreign qualifications

The admission of students holding foreign degrees is regulated by specific ministerial legislation, downloadable from the following link: https://www.universitaly.it/studenti-stranieri. Interested students are invited to request the relevant information from the International Admissions Office of each campus.
The specific admission procedure is available on the website: https://international.unicatt.it/

5. Methods of admission to graduate degrees

For admission to a graduate degree programme, one must have an undergraduate degree and meet certain curricular requirements (ECTS in specific scientific disciplinary sectors (SSD) and/or specific courses). For each degree programme, the admission procedures are established:

- *Chronological order with an interview or degree curriculum evaluation, if required*: the reservation of a place is done in chronological order, following payment of the first instalment of the university contributions, until all envisaged places are filled, and once any necessary interview or degree curriculum evaluation has been completed
- *Chronological order with a compulsory interview*: the reservation of a place is done in chronological order following an interview, once payment of the first instalment of the university contributions has been made, until all envisaged places are filled
- *Chronological order according to a minimum mark average*: the reservation of a place is done in chronological order, following payment

of the first instalment of the university contributions, but is conditioned by certain curricular requirements
- *Grading by merit*: the reservation of a place is conditioned by a ranking drawn up on the basis of certain requirements
- *Admission test*: the reservation of a place occurs once an admission test has been passed.

Admission to some degree programmes may include more than one of the aforementioned modalities, therefore it is necessary to refer to the specific "Admission procedures" notices, available on the University website.

ADMINISTRATIVE PROCEDURES

Compliance with deadlines for enrolment in subsequent years

Subject to the following instructions, students who intend to enrol in the new academic year are required to make payment within the deadline indicated in the *General Regulations for the Determination of University Contributions* in force and usually reported on the *iCatt* personal webpage.

If payment has been made within the terms indicated, *the student will be automatically placed for the new academic year of the programme year (or as "fuori corso", supplementary year student, i.e. students who have not managed to complete the scheduled exams in the time frame established by a given university programme) in the REGULAR position. If the student intends to vary the proposed enrolment* (for example, from "fuori corso" (supplementary year student) to "ripetente" (repeat students, i.e. students who have not achieved the necessary credits to move on to the following year or who have expressly requested to be able to enrol in the previous year), or request to change to another degree programme) they *must necessarily contact the Student Centre.*

If a student enrols for a year subsequent to the first year and payment was made *late*, the student will be placed in the 'in corso' position, *in debt for late payment* (downloadable online from the student's personal *iCatt* webpage). N.B. In case enrolment is renewed after the deadline for submission of the degree curriculum, an unalterable *ex-officio* degree curriculum will be assigned.

Repeat students

Students who have followed the programme of study, for which they are enrolled, for its entire duration without having enrolled in all the courses envisaged in the degree curriculum, or without having obtained the relevant

attendance certificates where such attendance is expressly requested, must register as repeat students for the courses lacking enrolment or attendance.
Students who, despite having completed the normal duration of the programme of study, intend to modify their degree curriculum by adding new courses in which they have never enrolled, must register as repeat students.
Registration as a repeat student will only be allowed if the degree programme is still active and, in any case, within the final deadline for the submission of the degree curriculum, in compliance with the deadlines set by the respective Faculties.

Students who have not completed university exams within the set time period ("Fuori corso" (Supplementary year student))
Students who have been enrolled and have attended all the courses required for the entire study programme are enrolled as "fuori corso" (supplementary year) students until they obtain their academic title, except in the case of alternative provisions set by the individual educational systems.

Enrolment in a programme/repeat programme year subsequent to the first year
The enrolment procedure is digital. Students who wish to enrol as repeat students must submit the appropriate application form to the Student Centre of the relevant campus.

Any student already registered with Università Cattolica and regularly enrolled must pay the first instalment proposing enrolment in the new academic year and can download the *General Regulations for the Determination of University Contributions*.
In order to be enrolled in the following year, students must pay the first instalment: *payment of the first instalment constitutes a definitive expression of willingness to enrol in the new academic year.*
Updating of the computer database takes place as soon as the University receives news of the payment through the banking circuit. Therefore, it may take a few days after the payment before a student's enrolment is registered for the academic year.

N.B. given that the payment of the first instalment immediately completes the registration process, it is non-refundable under any circumstances – (Article 4, paragraph 8, Title I "General Rules" of the Teaching Regulations of Università Cattolica and Article 27 of the Student Regulations, approved by Royal Decree 4 June 1938, No. 1269).

Only one fulfilment remains to be met by students enrolled in degree programmes that are subject to income-dependant university contributions: they must present their income documentation using the online application on the student's personal *iCatt* webpage, which is indicated in the *General Regulations for the Determination of University Contributions* in force and usually reported on the personal *iCatt* webpage. After this date, late payment is incurred for late delivery of administrative documents.

Suspension of Studies

Students have the right to suspend the studies undertaken in the cases provided for in the current rules and regulations. At the end of the suspension, students can resume the interrupted programme of study provided that the programme itself is still active.

Transfer and Withdrawal from Studies

Students have the right to transfer or withdraw from the studies undertaken with the obligation to pay any outstanding contributions at the time of submitting their application.

Degree curriculum

The deadline for students to submit their individual degree curriculum is set within the deadlines published on the website. For delays falling within seven days of the deadline, the degree curriculum may be submitted upon payment of the expected late payment fee (for the amount see "Secretariat Fees, Late Payments and Reimbursements of Miscellaneous Expenses" in the *General Regulations for the Determination of University Contributions*). In the event of a longer delay, an unmodifiable degree curriculum will be assigned.

Examinations

General Rules

Students are required to know the rules relating to the degree curriculum of their degree programme and are, therefore, responsible for cancellation of any exams taken in violation of said rules.

In order to avoid the cancellation of exams taken, students are reminded that the prepared order of exams set between the individual years of a multi-year course or between the preparatory and the advanced or higher exam, is rigid and compulsory.

Any infringement of the exam provisions will result in the cancellation of the examination. The cancelled exam must be repeated.

The mark assigned by the examining committee, once recorded, cannot be subsequently modified: the mark is final, unless expressly waived by the student.
A recorded examination with a pass mark cannot be repeated (pursuant to Art. 6 paragraph 6, Title I "General Rules" of the University Teaching Regulations).
Students are only allowed to take the examinations if they have: a) presented their degree curriculum; b) paid the contributions; and c) registered for the exams in the manner indicated below.
Non-EU students must also have a valid residence permit deposited at the Student Centre.

How to Register for Exams
Registration takes place online via the student's personal *iCatt* webpage and must be made no later than the fourth calendar day preceding the exam date. *Simultaneous registration for the same exam on several exam dates is not allowed.*
A registration may be cancelled until the day before the first day of the exam date.
Transferring the registration for an exam from one exam date to a later date can only take place once registration in the exam date one intends to abandon has been cancelled.
If the deadline for registering for an exam date has passed, it is no longer possible to cancel any registrations made and one must wait till the day after the expired exam date before registering for the next one.

N.B.: The following students will not be allowed to sit the exam:
- those who have failed to register for the exam date within the deadline;
- those who, despite registering for the exam date, did not sit the exam with a university badge and a valid identity document;
- those who have not regularised their administrative position.

Final Exam for the Awarding of a Degree
The didactic system of each degree programme offers several possible ways to take the graduation exam. The competent teaching structure defines the method to be adopted for each programme of study (see in this regard the indications on the webpages of the University website and those contained in the Guide).

The procedure remains currently similar to that described for graduate degree programmes *with the following differences*:

1. it is a paper on a topic normally agreed with a lecturer of reference;
2. the commitment required for this paper is lower than that required for a traditional degree thesis (the commitment is proportional to the number of university credits attributed to the final exam in the educational system of one's degree programme). Consequently, the document will have a limited extension;
3. the subject title of the final paper must be obtained according to the procedures established by the School Council (*direct assignment by the lecturer, acquisition through the thesis desk in one of the various forms available, or other*) in time for the development and completion of the paper within the deadline set for submitting an application to take the final exam for the awarding of the degree. This deadline will be published on the webpage of each Faculty for each reference session;
4. The application to take the final exam for the awarding of the degree must be submitted no less than 45 days from the beginning of the chosen session. The aforementioned application may be submitted provided that the outstanding number of exams and/or credits is not greater than that established by each Faculty;
5. the final paper, in pdf format, must be sent to the lecturer of reference via the personal *iCatt* webpage in the section "Online Secretariat – Final Exam – Send Final Exam" according to the methods and deadlines provided and published on the webpage of each Faculty. The deadline for uploading the document cannot be extended. The lecturer of reference may request a hard copy.

Final Exam for the Awarding of a graduate degree

The final exam for the awarding of the graduate degree involves the development and discussion of a written dissertation carried out on a subject previously agreed upon with the subject professor.

To be admitted to the final exam, students must fulfil the following requirements in order:

a. choose and present a topic verifying the expected curricular/temporal requirements;
b. submit the application for admission to the final exam by verifying the expected curricular/temporal requirements;
c. deliver the final paper.

1. In order to present *the topic of their degree thesis,* students must respect:
   – the deadlines for submission;
   – the curricular requirements

   The subject of the final exam must be related to a course included in the degree curriculum, and the title must be agreed with the lecturer of reference. To obtain approval for the subject, it is necessary to contact the lecturer, in the manner provided for by each Faculty. The subject must then be inserted into the personal *iCatt* webpage (Online Secretariat – Final Exam) within the deadline indicated in the section "Four-year and Graduate Degree Exam Dates" on the University Internet pages.
   Any delay will result in the thesis being postponed to the next exam date.

2. In order to submit an *application for admission to the final examination,* the following must be complied with:
   – the deadlines for submission;
   – the curricular requirements

3. To submit *the application for admission to the final exam* it is necessary to follow the procedures provided for by each Faculty and published on their webpages.

Any changes to the title of the final paper, approved by the lecturer, must be made at the time the application is submitted. The title that is submitted must, therefore, be definitive since no changes can be accepted.

4. Students will be invited to take the final exam exclusively through their personal *iCatt* webpage, in good time and certainly no later than the tenth day prior to the graduation date.

Notes

1. No graduating student may be admitted to the graduation exam if they have not complied with the deadline dates published on the webpage of each Faculty.
2. Graduating students must have taken and recorded all exams at least one week before the start of the graduation session.
3. Graduating students are obliged to promptly notify their thesis supervisor if, for any reason, they are unable to graduate on the exam date for which they have applied, and, in such cases, must subsequently resubmit a new application for admission to the graduation exam.

Graduates are also required to revoke their application, if they wish, through the iCatt degree portal and to promptly notify the supervising professor.

Graduation exams relating to programmes prior to the entry into force of Ministerial Decree No. 509 of 3 November 1999

The procedure is substantially similar to that described for the final exam for the awarding of a graduate degree, unless different instructions are published in the School Guide. For the graduation exams of the four-year/five-year programmes too, prior to the regulation referred to in Ministerial Decree 509/99, application for admission to the final exam may be submitted provided that the number of outstanding exams is not higher than that established by each Faculty.

Loss of student status by those enrolled in a study programme following the university reform pursuant to Ministerial Decree 509/1999

Students who have not regularly enrolled for five consecutive academic years or students who, after the normal duration of their study programme, have not passed exams for five consecutive academic years, may not enrol in a new academic year and, therefore, **lose their student status**. The aforementioned provision does not apply to students who only have to take the graduation exam or who have obtained all the credits except those covered in the final exam.

Students who, despite having passed all the exams in their degree curriculum, have not renewed their enrolment for at least 5 consecutive academic years, are exclusively outstanding on their final paper or thesis, yet complete their studies within the academic year 2026/2027, are required to make, at the same time and no later than 31 December 2026, the following payments:

– the recognition contribution relating to 5 academic years regardless of the number of academic years of non-renewal;
– the first instalment to fully cover university tuition fees for the academic year 2026/2027 (thus exempting the second and third instalments).

They are also required to pay the graduation fee for the exam date of the relevant graduation session.

Loss of student status by those enrolled in a study programme prior to the university reform pursuant to Ministerial Decree 509/1999

Students who have not taken exams for eight consecutive years may not enrol in a new academic year and, therefore, **lose their student status**. The

aforementioned provision does not apply to students who only have to take the graduation exam or who have completed all the exams except those covered in the final exam.

Students who, despite having passed all the exams in their degree curriculum, have not renewed their enrolment for at least 8 consecutive academic years, are exclusively outstanding on their thesis, yet complete their studies within the academic year 2026/2027, are required to make, at the same time and no later than 31 December 2026, the following payments:

– the recognition contribution relating to 8 academic years regardless of the number of academic years of non-renewal;
– the first instalment to fully cover university tuition fees for the academic year 2026/2027 (thus exempting the second and third instalments).

They are also required to pay the graduation fee for the exam date of the relevant graduation session.

Withdrawal from studies

Students have the right **to withdraw from the studies undertaken** with the obligation to pay any outstanding contributions at the time of submitting their application for withdrawal from studies. This is done by printing the withdrawal application from their personal *iCatt* webpage in duplicate, affixing the stamp mark according to the current value and submitting the application for withdrawal to the Student Centre of the relevant campus, and the badge (in the case of a Carta Ateneo + provided that the banking services have not been activated).

Their withdrawal must be written in a clear and explicit way, without affixing any conditions, terms and clauses that limit its effectiveness. Those who have withdrawn from their studies, upon request, may be issued certificates relating to the academic career previously pursued under conditions of administrative regularity.

Transfer to another degree programme

Regularly enrolled students who intend to transfer to another degree programme within the same or another Faculty of Università Cattolica must use the online procedure on their personal *iCatt* webpage.

The students concerned are also invited to consult the notices published on the University website to check the deadlines for uploading the necessary documentation on the *Registration Portal*.

Transfers

Transfers to another University

The regularly enrolled student can transfer to another University, **after consulting its study regulations, from 15 July to 31 October of each year (unless the final deadline in the provisions of the destination University is before 31 October), by submitting a specific application to the Student Centre.**

Students who request a transfer to another University beyond the deadline set by the regulations and certainly no later than 31 December are required to pay an operational contribution directly proportional to the delay in submitting the application. However, the transfer cannot take place without authorisation from the University of destination.

In order to obtain the transfer, the student must follow the procedures and not have outstanding university contributions at the time of submitting their application.

> *As from the date of submission of the transfer application, no further examination shall be allowed*. Any exams taken and not yet recorded on the aforementioned date will not enter the student's career record.

Students who obtain authorisation to return to Università Cattolica are admitted to the programme year corresponding to the exams passed, regardless of the registration previously obtained. They will also be required to pass any additional supplementary tests deemed necessary by the competent Faculty Council to bring them in line with the students of Università Cattolica.

Transfers from another University

Students already enrolled at another University who intend to enrol at Università Cattolica are required to use the *Registration Portal*. The students concerned are also invited to consult the University website to check how and when to submit the necessary documentation.

Students are, in any case, required to submit a transfer request to the University of origin.

Registration "ex novo" with any shortened course (career recovery)

Students who withdrew from their studies or who lost their student status may request to enrol “ex novo” in the study programmes provided for by the new regulations.

The competent teaching structures establish which credits acquired in the previous university career may be recognised.

Single Course Enrolment

Pursuant to Art. 11 of the University Teaching Regulations and subject to authorisation from the competent teaching structure, the following students may register for individual courses and take the exams for these courses on the exam dates of their respective academic year of attendance:

a. students enrolled in other universities authorised by the University to which they belong and, if foreign citizens, in compliance with current legislation and procedures;
b. graduates interested in completing the training curriculum followed;
c. other interested parties, previously authorised by the Council of the competent teaching structure, provided that they hold the necessary qualifications for enrolment in the study programme to which the individual courses refer.

A tuition fee plus a contribution is due for each course (see *General Regulations for the Determination of University Contributions*).

The students mentioned above can enrol in individual courses corresponding to a number of university credits established by the Council of the competent teaching structure and, as a rule, no more than 30 per academic year, for no more than two academic years; any exceptions will be considered, upon motivated request, by the Council of the competent teaching structure.

The application for registration may be submitted, only once per academic year and with reference to courses belonging to (or shared with) the same Faculty, to the Student Centre within the following dates: if one or more courses begin/s in the first semester, by 6 October 2026; if the course or courses of interest begin/s in the second semester, by 9 February 2027.

NOTES REGARDING SECRETARIAL DUTIES

Unless otherwise stipulated, students are reminded that, in order to protect personal data, *they must present themselves in person* at the relevant offices to carry out any administrative procedures.

Please note that some administrative procedures may be done online on the student's personal *iCatt* webpage.

Students are recommended not to wait until the last days before the deadlines to complete the procedures for the various requirements.

Student Centre Opening Hours

The Student Centre is open to the public on weekdays (Saturdays excluded) according to the times indicated on the website (www.unicatt.it).

The Student Centre will be closed on the feast of the Sacred Heart, from 24 to 31 December, for two consecutive weeks in August, and on Good Friday. Students will be advised of any additional closure days with appropriate notice via notices on the website.

Student Contact for Miscellaneous Communications

It is essential that both the residence and contact details, in case of subsequent changes, be updated promptly: this update must be carried out directly by the student online using the appropriate function via their personal *iCatt* webpage.

Certificates

Certificates relating to students' academic careers are normally issued with a stamp except in the cases indicated by current legislation in which the exemption or substitute declaration of certification (self-certification) is expressly provided for.

Via the self-service, students can produce certificates in digital format (pdf) and in signed digital format.

Issuance of Degree Certificates and Requested Duplicates

To receive the original degree certificate, students must follow the instructions contained in the invitation letter to the graduation exam.

Should the original degree certificate be lost, the interested party may – by way of a specific application, subject to stamp duty and accompanied by the documents proving the loss (a competent judicial authority report) – request from the Rector a duplicate of the certificate after paying the associated issuance fee.

The original certificates are delivered to the interested party to the address on the records held in administration at the time of applying for the graduation examination.

UNIVERSITY CONTRIBUTIONS

Information on university contributions as well as financial benefits can be consulted through the website of Università Cattolica and from the student's personal *iCatt* webpage.
Students who are not in good standing with the payment of contributions and with the prescribed documents cannot:

- be enrolled in any course year, either as a repeat or "fuori corso" (supplementary year) student;
- be admitted to examinations;
- obtain transfer to another degree/diploma programme;
- transfer to another university;
- obtain registration certificates;
- withdraw from the study programme in which they are enrolled.

Students who resume their studies after having interrupted them without a formal withdrawal, or having suspended them for one or more academic years are required to pay the contributions of the academic year in which they resume their studies, while for the years related to the period of interruption or suspension, they need only pay a recognition fee. Students who, on resuming their studies at the beginning of the academic year, ask to be able to take exams during the extraordinary session between January and April, normally scheduled for those who attended the previous academic year, are also required to pay an additional contribution.

As a rule, payment of all instalments must be made via the student's personal *iCatt* webpage.
Students who enrol in the first year of a programme or who enrol in admission tests to degree programmes will have to make the payment from the *Registration Portal*; moreover, solely in these cases, it is also possible to pay the first instalment and the contribution of the admission test by credit card via the website of Università Cattolica.
Bank transfer is not allowed as a means of payment.
Already registered students will have to access their personal *iCatt* webpage to pay the first and subsequent instalments.
Arrears are due for late payment of university contributions to the extent annually established in the General Regulations for the Determination of University Contributions.
For the purposes of any future feedback, students should retain all receipts of payments made until the end of their studies.

RULES OF CONDUCT

According to the provisions of the University regulations and the Code of Ethics of Università Cattolica, students are required to conduct themselves in a manner that is not detrimental to dignity and honour and does not conflict with the spirit of Università Cattolica.
In case of non-compliance, the University regulations provide for the possibility of disciplinary sanctions of varying severity in relation to the seriousness of the infractions (see Art. 18 bis - *Disciplinary Powers Regarding Students*, Title I "General Rules" of the University Teaching Regulations).
The possible imposition of sanctions is ordered by the competent academic bodies on the basis of procedures that ensure the right of defence of the interested parties in keeping with the general principles in force in this matter.

Milan - 2026/2027

UNIVERSITÀ CATTOLICA
del Sacro Cuore

BANKING, FINANCE AND INSURANCE

Milan
Largo A. Gemelli, 1

www.unicatt.it